THREE RIVERS
STEWARDSHIP DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2026

THREE RIVERS
STEWARDSHIP DISTRICT
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THREE RIVERS
STEWARDSHIP DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2026

	Fiscal Year 2025				
	Adopted Budget FY 2025	Actual through 3/31/2025	Projected through 9/30/2025	Total Actual & Projected	Proposed Budget FY 2026
REVENUES					
Assessment levy: on-roll - gross	$ 423,487				$ 545,430
Allowable discounts (4%)	(16,939)				(21,817)
Assessment levy: on-roll - net	406,548	$ 202,156	$ 99,831	$ 301,987	523,613
Assessment levy: off-roll	151,880	256,441	-	256,441	256,345
Landowner contribution: TR SD	36,240	14,987	34,045	49,032	-
Developer contribution: LOS2 CDD	111,810	55,688	67,260	122,948	-
Interest & miscellaneous	-	809	-	809	-
Total revenues	706,478	530,081	201,136	731,217	779,958
EXPENDITURES					
Professional & administrative: TR SD					
Supervisors	12,800	646	12,154	12,800	12,800
Management/accounting/recording*	6,000	3,000	13,500	16,500	48,000
Legal	7,500	4,552	5,000	9,552	15,000
Engineering	-	240	-	240	10,000
Audit	-	-	-	-	9,500
Arbitrage rebate calculation*	-	-	-	-	2,000
Dissemination agent*	-	-	-	-	4,000
Trustee*	-	-	-	-	16,000
Telephone	100	50	50	100	400
Postage	500	105	395	500	2,000
Printing & binding	250	125	125	250	1,000
Legal advertising	1,750	686	1,064	1,750	5,000
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,200	300	5,500	7,500
Contingencies/bank charges	750	538	212	750	750
Website hosting & maintenance	705	-	705	705	705
Website ADA compliance	210	-	210	210	210
Property appraiser	-	-	-	-	-
Tax collector	-	-	-	-	10,909
Total professional & administrative: TR SD	36,240	15,317	33,715	49,032	145,949
Field operations: TR SD					
Field ops management & accounting	-	-	-	-	10,000
Electric	-	-	-	-	30,000
Reclaimed water	-	-	-	-	60,000
Well pump maintenance	-	-	-	-	15,000
Wetland maintenance	-	-	-	-	275,000
Wetland Monitoring	-	-	-	-	12,500
Fountain maintenance	-	-	-	-	20,000
Pond contract	-	-	-	-	80,000
Irrigation contract	-	-	-	-	90,000
Irrigation pump maintenance	-	-	-	-	30,000
Drainage maintenance	-	-	-	-	7,500
Curb replacement	-	-	-	-	4,000
Total field operations: TR SD	-	-	-	-	634,000

THREE RIVERS
STEWARDSHIP DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2026

	Fiscal Year 2025				
	Adopted Budget FY 2025	Actual through 3/31/2025	Projected through 9/30/2025	Total Actual & Projected	Proposed Budget FY 2026
Professional & administrative: LOS					
Supervisors	12,800	4,800	8,000	12,800	-
Management/accounting/recording	48,000	24,000	8,000	32,000	-
Legal	15,000	1,858	13,142	15,000	-
Engineering	15,000	6,015	8,985	15,000	-
Engineer's report	-	-	-	-	-
Audit	9,000	-	9,000	9,000	-
Arbitrage rebate calculation	500	-	500	500	-
Assessment roll preparation	5,500	2,750	2,750	5,500	-
Dissemination agent	2,000	1,500	500	2,000	-
Dissemination agent - 2nd bond series*	-	-	-	-	-
Trustee	12,000	-	12,000	12,000	-
Telephone	200	100	100	200	-
Postage	500	459	41	500	-
Legal advertising	1,500	699	801	1,500	-
Annual special district fee	175	175	-	175	-
Insurance	6,365	6,017	348	6,365	-
Office supplies	500	-	500	500	-
Miscellaneous/bank charges	500	-	500	500	-
Reamortization schedules	-	-	-	-	-
Website hosting & maintenance	705	-	705	705	-
Website ADA compliance	210	-	210	210	-
Property appraiser & tax collector	3,100	2,977	123	3,100	-
Tax collector	-	-	-	-	-
Electricity	-	-	-	-	-
Total professional & administrative: LOS CDD	133,555	51,350	66,205	117,555	-
Professional & administrative: LOS2 CDD					
Supervisors	12,800	6,459	6,341	12,800	-
Management/accounting/recording	48,000	12,000	36,000	48,000	-
PROPOSED BUDGET	-	-	-	-	-
Legal	20,000	4,331	15,669	20,000	-
Engineering	10,000	12,303	-	12,303	-
Audit*	3,500	3,000	500	3,500	-
Arbitrage rebate calculation*	750	-	750	750	-
Dissemination agent*	1,000	-	1,000	1,000	-
Trustee*	4,000	-	4,000	4,000	-
Telephone	200	100	100	200	-
Postage	500	427	73	500	-
Printing & binding	1,000	250	750	1,000	-
Legal advertising	2,500	1,034	1,466	2,500	-
Annual special district fee	175	175	-	175	-
Insurance	5,720	5,908	-	5,908	-
Contingencies/bank charges	750	434	316	750	-
Hosting & maintenance	705	705	-	705	-
ADA compliance	210	-	210	210	-
Total professional & administrative: LOS2 CDD	111,810	47,126	67,175	114,301	-
Total professional & administrative: Combined	281,605	113,793	167,095	280,888	145,949

THREE RIVERS
STEWARDSHIP DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2026

	Fiscal Year 2025				
	Adopted Budget FY 2025	Actual through 3/31/2025	Projected through 9/30/2025	Total Actual & Projected	Proposed Budget FY 2026
Field operations: LOS					
Field ops management & accounting	10,000	5,000	5,000	10,000	-
Electric	30,000	9,977	20,023	30,000	-
Reclaimed water	40,000	3,636	36,364	40,000	-
Well pump maintenance	10,000	-	10,000	10,000	-
Wetland maintenance	175,000	40,450	80,000	120,450	-
Wetland contract	7,500	4,050	3,450	7,500	-
Fountain maintenance	20,000	1,425	18,575	20,000	-
Pond contract	45,000	22,250	22,750	45,000	-
Irrigation contract	60,000	29,145	30,855	60,000	-
Irrigation pump maintenance	15,000	1,436	13,564	15,000	-
Drainage maintenance	5,000	-	5,000	5,000	-
Irrigation repairs	-	13,620	-	13,620	-
Curb replacement	2,000	-	2,000	2,000	-
Centralus system	-	26,000	-	26,000	-
Total field operations: LOS	419,500	156,989	247,581	404,570	-
Total expenditures	701,105	270,782	414,676	685,458	779,949
Excess/(deficiency) of revenues over/(under) expenditures TR CDD	-	(330)	330	-	9
Excess/(deficiency) of revenues over/(under) expenditures LOS CDD	5,373	251,067	(213,955)	37,112	-
Excess/(deficiency) of revenues over/(under) expenditures LOS2 CDD	-	8,562	85	8,647	-
Total excess/(deficiency) of revenues over/(under) expenditures	5,373	259,299	(213,540)	45,759	9
Fund balance - beginning (unaudited) TR SD	-	-	(330)	-	165,494
Fund balance - beginning (unaudited) LOS CDD	116,542	128,382	379,449	128,382	-
Fund balance - beginning (unaudited) LOS2 CDD	-	(8,647)	(85)	(8,647)	-
Fund balance - ending (projected)					
Assigned					
Working capital	-	-	-	-	-
Unassigned	121,915	379,034	165,494	165,494	165,503
Fund balance - ending	$ 121,915	$ 379,034	$ 165,494	$ 165,494	$ 165,503

THREE RIVERS
STEWARDSHIP DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES

EXPENDITURES	
Professional & administrative: TR SD	
Supervisors	$ 12,800
Statutorily set at $200 for each meeting of the Board of Supervisors not to exceed $4,800 for each fiscal year.	
Management/accounting/recording*	48,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	15,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	10,000
The District's Engineer will provide construction and consulting services, to assist the	
Audit	9,500
Statutorily required for the District to undertake an independent examination of its	
Arbitrage rebate calculation*	2,000
To ensure the District's compliance with all tax regulations, annual computations are	
Dissemination agent*	4,000
The District must annually disseminate financial information in order to comply with the	
Trustee	16,000
Annual fee for the service provided by trustee, paying agent and registrar.	
Telephone	400
Telephone and fax machine.	
Postage	2,000
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	1,000
Letterhead, envelopes, copies, agenda packages	
Legal advertising	5,000
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	7,500
The District will obtain public officials and general liability insurance.	
Contingencies/bank charges	750
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.	
Website hosting & maintenance	705
Website ADA compliance	210
Tax collector	10,909
Field operations: TR SD	
Field ops management & accounting	10,000
Electric	30,000
Reclaimed water	60,000
Well pump maintenance	15,000
Wetland maintenance	275,000

THREE RIVERS
STEWARDSHIP DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES

EXPENDITURES (continued)	
Wetland Monitoring	12,500
Fountain maintenance	20,000
Pond contract	80,000
Irrigation contract	90,000
Irrigation pump maintenance	30,000
Drainage maintenance	7,500
Curb replacement	4,000
Total expenditures	$779,949

LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2026

LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2026

	Fiscal Year 2025				
	Adopted Budget FY 2025	Actual though 3/31/25	Projected through 9/30/25	Total Actual & Projected	Proposed Budget FY 2026
REVENUES					
Assessment levy: on-roll - gross	$ 423,487				$ -
Allowable discounts (4%)	(16,939)				-
Assessment levy: on-roll - net	406,548	$202,156	$ 99,831	$ 301,987	-
Assessment levy: off-roll	151,880	256,441	-	256,441	-
Miscellaneous	-	809	-	809	-
Total revenues	558,428	459,406	99,831	559,237	-
EXPENDITURES					
Professional & administrative					
Supervisors	12,800	4,800	8,000	12,800	-
Management/accounting/recording	48,000	24,000	8,000	32,000	-
Legal	15,000	1,858	13,142	15,000	-
Engineering	15,000	6,015	8,985	15,000	-
Audit	9,000	-	9,000	9,000	-
Arbitrage rebate calculation	500	-	500	500	-
Assessment roll preparation	5,500	2,750	2,750	5,500	-
Dissemination agent	2,000	1,500	500	2,000	-
Trustee	12,000	-	12,000	12,000	-
Telephone	200	100	100	200	-
Postage	500	459	41	500	-
Legal advertising	1,500	699	801	1,500	-
Annual special district fee	175	175	-	175	-
Insurance	6,365	6,017	348	6,365	-
Office supplies	500	-	500	500	-
Miscellaneous/bank charges	500	-	500	500	-
Website hosting & maintenance	705	-	705	705	-
Website ADA compliance	210	-	210	210	-
Property appraiser & tax collector	3,100	2,977	123	3,100	-
Total professional & administrative	133,555	51,350	66,205	117,555	-
Field operations					
Field ops management & accounting	10,000	5,000	5,000	10,000	-
Electric	30,000	9,977	20,023	30,000	-
Reclaimed water	40,000	3,636	36,364	40,000	-
Well pump maintenance	10,000	-	10,000	10,000	-
Wetland maintenance	175,000	40,450	80,000	120,450	-
Wetland contract	7,500	4,050	3,450	7,500	-
Fountain maintenance	20,000	1,425	18,575	20,000	-
Pond contract	45,000	22,250	22,750	45,000	-
Irrigation contract	60,000	29,145	30,855	60,000	-
Irrigation pump maintenance	15,000	1,436	13,564	15,000	-
Drainage maintenance	5,000	-	5,000	5,000	-
Irrigation repairs	-	13,620	-	13,620	-
Curb replacement	2,000	-	2,000	2,000	-
Centralus system	-	26,000	-	26,000	-
Total field operations	419,500	156,989	247,581	404,570	-
Total expenditures	553,055	208,339	313,786	522,125	-

Excess/(deficiency) of revenues over/(under) expenditures	5,373	251,067	(213,955)	37,112	-
Fund balance - beginning (unaudited)	116,542	128,382	379,449	128,382	-
Fund balance - ending (projected)					
Assigned					
Working capital	-	-	-	-	-
Unassigned	121,915	379,449	165,494	165,494	-
Fund balance - ending	$ 121,915	$ 379,449	$ 165,494	$ 165,494	$ -

LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2021A-1 AND A-2
FISCAL YEAR 2026

	Fiscal Year 2025				
	Adopted Budget FY 2025	Actual though 3/31/25	Projected through 9/30/25	Total Actual & Projected	Proposed Budget FY 2026
REVENUES					
Special assessment - on-roll	$ 280,108				$ 280,108
Allowable discounts (4%)	(11,204)				(11,204)
Assessment levy: net	268,904	$ 215,649	$ 53,255	$ 268,904	268,904
Special assessment: off-roll	67,038	47,947	19,091	67,038	24,800
Assessment prepayments	-	225,754	129,185	354,939	-
Interest	-	14,075	-	14,075	-
Prepayment revenue	-	2,187	-	2,187	-
Total revenues	335,942	505,612	201,531	707,143	293,704
EXPENDITURES					
Debt service					
Principal - 2021A-1	95,000	-	95,000	95,000	95,000
Principal prepayments - 2021A-1	-	-	-	-	-
Principal prepayments - 2021A-2	-	680,000	255,000	935,000	-
Interest - 2021A-1	165,910	82,955	82,955	165,910	163,298
Interest - 2021A-2	67,038	31,678	19,084	50,762	24,800
Total debt service	327,948	794,633	452,039	1,246,672	283,098
Other fees & charges					
Tax collector	5,602	3,175	2,427	5,602	5,602
Total other fees & charges	5,602	3,175	2,427	5,602	5,602
Total expenditures	333,550	797,808	454,466	1,252,274	288,700
Excess/(deficiency) of revenues over/(under) expenditures	2,392	(292,196)	(252,935)	(545,131)	5,004
Fund balance:					
Net increase/(decrease) in fund balance	2,392	(292,196)	(252,935)	(545,131)	5,004
Beginning fund balance (unaudited)	1,072,297	935,674	643,478	935,674	390,543
Ending fund balance (projected)	$1,074,689	$ 643,478	$ 390,543	$ 390,543	395,547
Use of fund balance:					
Debt service reserve account balance (required)					(251,053)
Principal and Interest expense - November 1, 2026					(92,743)
Projected fund balance surplus/(deficit) as of September 30, 2026					$ 51,751

LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021A-1 AMORTIZATION SCHEDULE

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/25			81,648.75	81,648.75	4,175,000.00
05/01/26	95,000.00	2.750%	81,648.75	176,648.75	4,080,000.00
11/01/26			80,342.50	80,342.50	4,080,000.00
05/01/27	100,000.00	3.400%	80,342.50	180,342.50	3,980,000.00
11/01/27			78,642.50	78,642.50	3,980,000.00
05/01/28	105,000.00	3.400%	78,642.50	183,642.50	3,875,000.00
11/01/28			76,857.50	76,857.50	3,875,000.00
05/01/29	105,000.00	3.400%	76,857.50	181,857.50	3,770,000.00
11/01/29			75,072.50	75,072.50	3,770,000.00
05/01/30	110,000.00	3.400%	75,072.50	185,072.50	3,660,000.00
11/01/30			73,202.50	73,202.50	3,660,000.00
05/01/31	115,000.00	3.400%	73,202.50	188,202.50	3,545,000.00
11/01/31			71,247.50	71,247.50	3,545,000.00
05/01/32	120,000.00	3.900%	71,247.50	191,247.50	3,425,000.00
11/01/32			68,907.50	68,907.50	3,425,000.00
05/01/33	125,000.00	3.900%	68,907.50	193,907.50	3,300,000.00
11/01/33			66,470.00	66,470.00	3,300,000.00
05/01/34	125,000.00	3.900%	66,470.00	191,470.00	3,175,000.00
11/01/34			64,032.50	64,032.50	3,175,000.00
05/01/35	135,000.00	3.900%	64,032.50	199,032.50	3,040,000.00
11/01/35			61,400.00	61,400.00	3,040,000.00
05/01/36	140,000.00	3.900%	61,400.00	201,400.00	2,900,000.00
11/01/36			58,670.00	58,670.00	2,900,000.00
05/01/37	145,000.00	3.900%	58,670.00	203,670.00	2,755,000.00
11/01/37			55,842.50	55,842.50	2,755,000.00
05/01/38	150,000.00	3.900%	55,842.50	205,842.50	2,605,000.00
11/01/38			52,917.50	52,917.50	2,605,000.00
05/01/39	155,000.00	3.900%	52,917.50	207,917.50	2,450,000.00
11/01/39			49,895.00	49,895.00	2,450,000.00
05/01/40	160,000.00	3.900%	49,895.00	209,895.00	2,290,000.00
11/01/40			46,775.00	46,775.00	2,290,000.00
05/01/41	170,000.00	3.900%	46,775.00	216,775.00	2,120,000.00
11/01/41			43,460.00	43,460.00	2,120,000.00
05/01/42	175,000.00	4.100%	43,460.00	218,460.00	1,945,000.00
11/01/42			39,872.50	39,872.50	1,945,000.00
05/01/43	180,000.00	4.100%	39,872.50	219,872.50	1,765,000.00
11/01/43			36,182.50	36,182.50	1,765,000.00
05/01/44	190,000.00	4.100%	36,182.50	226,182.50	1,575,000.00
11/01/44			32,287.50	32,287.50	1,575,000.00
05/01/45	195,000.00	4.100%	32,287.50	227,287.50	1,380,000.00

LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021A-1 AMORTIZATION SCHEDULE

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/45			28,290.00	28,290.00	1,380,000.00
05/01/46	205,000.00	4.100%	28,290.00	233,290.00	1,175,000.00
11/01/46			24,087.50	24,087.50	1,175,000.00
05/01/47	215,000.00	4.100%	24,087.50	239,087.50	960,000.00
11/01/47			19,680.00	19,680.00	960,000.00
05/01/48	225,000.00	4.100%	19,680.00	244,680.00	735,000.00
11/01/48			15,067.50	15,067.50	735,000.00
05/01/49	235,000.00	4.100%	15,067.50	250,067.50	500,000.00
11/01/49			10,250.00	10,250.00	500,000.00
05/01/50	245,000.00	4.100%	10,250.00	255,250.00	255,000.00
11/01/50			5,227.50	5,227.50	255,000.00
05/01/51	255,000.00	4.100%	5,227.50	260,227.50	-
Total	**4,175,000.00**		**2,632,657.50**	**6,807,657.50**	

LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021A-2 AMORTIZATION SCHEDULE

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/25			12,400.00	12,400.00	640,000.00
05/01/26			12,400.00	12,400.00	640,000.00
11/01/26			12,400.00	12,400.00	640,000.00
05/01/27			12,400.00	12,400.00	640,000.00
11/01/27			12,400.00	12,400.00	640,000.00
05/01/28			12,400.00	12,400.00	640,000.00
11/01/28			12,400.00	12,400.00	640,000.00
05/01/29			12,400.00	12,400.00	640,000.00
11/01/29			12,400.00	12,400.00	640,000.00
05/01/30			12,400.00	12,400.00	640,000.00
11/01/30			12,400.00	12,400.00	640,000.00
05/01/31	640,000.00	3.875%	12,400.00	652,400.00	-
Total	**640,000.00**		**148,800.00**	**788,800.00**	

LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2021 B-1 AND B-2
FISCAL YEAR 2026

	Fiscal Year 2025				
	Adopted Budget FY 2025	Actual though 3/31/25	Projected through 9/30/25	Total Actual & Projected	Proposed Budget FY 2026
REVENUES					
Special assessment - on-roll	$ 284,229				$ 284,229
Allowable discounts (4%)	(11,369)				(11,369)
Assessment levy: net	272,860	$ 55,628	$ 217,232	$ 272,860	272,860
Special assessment: off-roll	269,775	255,577	14,198	269,775	186,656
Assessment prepayments	-	669,325	58,131	727,456	-
Interest	-	27,816	-	27,816	-
Prepayment revenue	-	6,902	-	6,902	-
Total revenues	542,635	1,015,248	289,561	1,297,907	459,516
EXPENDITURES					
Debt service					
Principal - 2021B-1	90,000	-	90,000	90,000	90,000
Principal prepayments - 2021B-2	-	1,120,000	310,000	1,430,000	-
Interest - 2021B-1	172,179	86,089	86,090	172,179	169,479
Interest - 2021B-2	269,775	128,030	100,753	228,783	186,656
Total debt service	531,954	1,334,119	586,843	1,920,962	446,135
Other fees & charges					
Tax collector	5,685	819	4,866	5,685	5,685
Total other fees & charges	5,685	819	4,866	5,685	5,685
Total expenditures	537,639	1,334,938	591,709	1,926,647	451,820
Excess/(deficiency) of revenues over/(under) expenditures	4,996	(319,690)	(302,148)	(628,740)	7,696
Fund balance:					
Beginning fund balance (unaudited)	821,597	1,459,319	1,139,629	1,459,319	830,579
Ending fund balance (projected)	$826,593	$1,139,629	$ 837,481	$ 830,579	838,275
Use of fund balance:					
Debt service reserve account balance (required)					(533,204)
Interest expense - November 1, 2026					(176,718)
Projected fund balance surplus/(deficit) as of September 30, 2026					$ 128,353

LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021B-1 AMORTIZATION SCHEDULE

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/25			84,739.38	84,739.38	4,105,000.00
05/01/26	90,000.00	3.000%	84,739.38	174,739.38	4,015,000.00
11/01/26			83,389.38	83,389.38	4,015,000.00
05/01/27	95,000.00	3.625%	83,389.38	178,389.38	3,920,000.00
11/01/27			81,667.50	81,667.50	3,920,000.00
05/01/28	100,000.00	3.625%	81,667.50	181,667.50	3,820,000.00
11/01/28			79,855.00	79,855.00	3,820,000.00
05/01/29	100,000.00	3.625%	79,855.00	179,855.00	3,720,000.00
11/01/29			78,042.50	78,042.50	3,720,000.00
05/01/30	105,000.00	3.625%	78,042.50	183,042.50	3,615,000.00
11/01/30			76,139.38	76,139.38	3,615,000.00
05/01/31	110,000.00	3.625%	76,139.38	186,139.38	3,505,000.00
11/01/31			74,145.63	74,145.63	3,505,000.00
05/01/32	115,000.00	4.125%	74,145.63	189,145.63	3,390,000.00
11/01/32			71,773.75	71,773.75	3,390,000.00
05/01/33	120,000.00	4.125%	71,773.75	191,773.75	3,270,000.00
11/01/33			69,298.75	69,298.75	3,270,000.00
05/01/34	125,000.00	4.125%	69,298.75	194,298.75	3,145,000.00
11/01/34			66,720.63	66,720.63	3,145,000.00
05/01/35	130,000.00	4.125%	66,720.63	196,720.63	3,015,000.00
11/01/35			64,039.38	64,039.38	3,015,000.00
05/01/36	135,000.00	4.125%	64,039.38	199,039.38	2,880,000.00
11/01/36			61,255.00	61,255.00	2,880,000.00
05/01/37	140,000.00	4.125%	61,255.00	201,255.00	2,740,000.00
11/01/37			58,367.50	58,367.50	2,740,000.00
05/01/38	145,000.00	4.125%	58,367.50	203,367.50	2,595,000.00
11/01/38			55,376.88	55,376.88	2,595,000.00
05/01/39	150,000.00	4.125%	55,376.88	205,376.88	2,445,000.00
11/01/39			52,283.13	52,283.13	2,445,000.00
05/01/40	160,000.00	4.125%	52,283.13	212,283.13	2,285,000.00
11/01/40			48,983.13	48,983.13	2,285,000.00
05/01/41	165,000.00	4.125%	48,983.13	213,983.13	2,120,000.00
11/01/41			45,580.00	45,580.00	2,120,000.00
05/01/42	175,000.00	4.300%	45,580.00	220,580.00	1,945,000.00
11/01/42			41,817.50	41,817.50	1,945,000.00
05/01/43	180,000.00	4.300%	41,817.50	221,817.50	1,765,000.00
11/01/43			37,947.50	37,947.50	1,765,000.00
05/01/44	190,000.00	4.300%	37,947.50	227,947.50	1,575,000.00
11/01/44			33,862.50	33,862.50	1,575,000.00
05/01/45	195,000.00	4.300%	33,862.50	228,862.50	1,380,000.00

LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021B-1 AMORTIZATION SCHEDULE

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/45			29,670.00	29,670.00	1,380,000.00
05/01/46	205,000.00	4.300%	29,670.00	234,670.00	1,175,000.00
11/01/46			25,262.50	25,262.50	1,175,000.00
05/01/47	215,000.00	4.300%	25,262.50	240,262.50	960,000.00
11/01/47			20,640.00	20,640.00	960,000.00
05/01/48	225,000.00	4.300%	20,640.00	245,640.00	735,000.00
11/01/48			15,802.50	15,802.50	735,000.00
05/01/49	235,000.00	4.300%	15,802.50	250,802.50	500,000.00
11/01/49			10,750.00	10,750.00	500,000.00
05/01/50	245,000.00	4.300%	10,750.00	255,750.00	255,000.00
11/01/50			5,482.50	5,482.50	255,000.00
05/01/51	255,000.00	4.300%	5,482.50	260,482.50	-
Total	**4,105,000.00**		**2,745,783.84**	**6,850,783.84**	

LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021B-2 AMORTIZATION SCHEDULE

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/25			93,328.13	93,328.13	4,525,000.00
05/01/26			93,328.13	93,328.13	4,525,000.00
11/01/26			93,328.13	93,328.13	4,525,000.00
05/01/27			93,328.13	93,328.13	4,525,000.00
11/01/27			93,328.13	93,328.13	4,525,000.00
05/01/28			93,328.13	93,328.13	4,525,000.00
11/01/28			93,328.13	93,328.13	4,525,000.00
05/01/29			93,328.13	93,328.13	4,525,000.00
11/01/29			93,328.13	93,328.13	4,525,000.00
05/01/30			93,328.13	93,328.13	4,525,000.00
11/01/30			93,328.13	93,328.13	4,525,000.00
05/01/31	4,525,000.00	4.125%	93,328.13	4,618,328.13	-
Total	**6,565,000.00**		**1,348,720.38**	**7,303,720.38**	

LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2024A AND 2024B
FISCAL YEAR 2026

	Fiscal Year 2025				
	Adopted Budget FY 2025	Actual though 3/31/25	Projected through 9/30/25	Total Actual & Projected	Proposed Budget FY 2026
REVENUES					
Special assessment - on-roll	$ -				$ 543,291
Allowable discounts (4%)	-				(21,732)
Assessment levy: net	-	$ -	$ -	$ -	521,559
Special assessment: off-roll	-	-	-	-	610,050
Interest	-	38,618	-	38,618	-
Total revenues	-	38,618	-	38,618	1,131,609
EXPENDITURES					
Debt service					
Principal - 2024A	-	-	-	-	105,000
Interest - 2024A	-	83,366	200,078	283,444	400,155
Interest - 2024B	-	127,094	305,025	432,119	610,050
Total debt service	-	210,460	505,103	715,563	1,115,205
Other fees & charges					
Costs of issuance	-	5,924	-	5,924	-
Tax collector	-	-	-	-	10,866
Total other fees & charges	-	5,924	-	5,924	10,866
Total expenditures	-	216,384	505,103	721,487	1,126,071
Excess/(deficiency) of revenues over/(under) expenditures	-	(177,766)	(505,103)	(682,869)	5,538
Fund balance:					
Beginning fund balance (unaudited)	-	1,843,276	1,665,510	1,843,276	1,160,407
Ending fund balance (projected)	$ -	$1,665,510	$1,160,407	$1,160,407	1,165,945

Use of fund balance:	
Debt service reserve account balance (required)	(557,655)
Interest expense - November 1, 2026	(502,609)
Projected fund balance surplus/(deficit) as of September 30, 2026	$ 105,681

LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2024A AMORTIZATION SCHEDULE

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/24			83,365.63	83,365.63	7,390,000.00
05/01/25			200,077.50	200,077.50	7,390,000.00
11/01/25			200,077.50	200,077.50	7,390,000.00
05/01/26	105,000.00	4.750%	200,077.50	305,077.50	7,285,000.00
11/01/26			197,583.75	197,583.75	7,285,000.00
05/01/27	110,000.00	4.750%	197,583.75	307,583.75	7,175,000.00
11/01/27			194,971.25	194,971.25	7,175,000.00
05/01/28	115,000.00	4.750%	194,971.25	309,971.25	7,060,000.00
11/01/28			192,240.00	192,240.00	7,060,000.00
05/01/29	120,000.00	4.750%	192,240.00	312,240.00	6,940,000.00
11/01/29			189,390.00	189,390.00	6,940,000.00
05/01/30	125,000.00	4.750%	189,390.00	314,390.00	6,815,000.00
11/01/30			186,421.25	186,421.25	6,815,000.00
05/01/31	135,000.00	4.750%	186,421.25	321,421.25	6,680,000.00
11/01/31			183,215.00	183,215.00	6,680,000.00
05/01/32	140,000.00	5.300%	183,215.00	323,215.00	6,540,000.00
11/01/32			179,505.00	179,505.00	6,540,000.00
05/01/33	145,000.00	5.300%	179,505.00	324,505.00	6,395,000.00
11/01/33			175,662.50	175,662.50	6,395,000.00
05/01/34	155,000.00	5.300%	175,662.50	330,662.50	6,240,000.00
11/01/34			171,555.00	171,555.00	6,240,000.00
05/01/35	165,000.00	5.300%	171,555.00	336,555.00	6,075,000.00
11/01/35			167,182.50	167,182.50	6,075,000.00
05/01/36	175,000.00	5.300%	167,182.50	342,182.50	5,900,000.00
11/01/36			162,545.00	162,545.00	5,900,000.00
05/01/37	180,000.00	5.300%	162,545.00	342,545.00	5,720,000.00
11/01/37			157,775.00	157,775.00	5,720,000.00
05/01/38	190,000.00	5.300%	157,775.00	347,775.00	5,530,000.00
11/01/38			152,740.00	152,740.00	5,530,000.00
05/01/39	205,000.00	5.300%	152,740.00	357,740.00	5,325,000.00
11/01/39			147,307.50	147,307.50	5,325,000.00
05/01/40	215,000.00	5.300%	147,307.50	362,307.50	5,110,000.00
11/01/40			141,610.00	141,610.00	5,110,000.00
05/01/41	225,000.00	5.300%	141,610.00	366,610.00	4,885,000.00
11/01/41			135,647.50	135,647.50	4,885,000.00
05/01/42	240,000.00	5.300%	135,647.50	375,647.50	4,645,000.00
11/01/42			129,287.50	129,287.50	4,645,000.00
05/01/43	250,000.00	5.300%	129,287.50	379,287.50	4,395,000.00
11/01/43			122,662.50	122,662.50	4,395,000.00
05/01/44	265,000.00	5.300%	122,662.50	387,662.50	4,130,000.00
11/01/44			115,640.00	115,640.00	4,130,000.00
05/01/45	280,000.00	5.600%	115,640.00	395,640.00	3,850,000.00
11/01/45			107,800.00	107,800.00	3,850,000.00
05/01/46	295,000.00	5.600%	107,800.00	402,800.00	3,555,000.00
11/01/46			99,540.00	99,540.00	3,555,000.00
05/01/47	315,000.00	5.600%	99,540.00	414,540.00	3,240,000.00
11/01/47			90,720.00	90,720.00	3,240,000.00
05/01/48	330,000.00	5.600%	90,720.00	420,720.00	2,910,000.00

LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2024A AMORTIZATION SCHEDULE

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/48			81,480.00	81,480.00	2,910,000.00
05/01/49	350,000.00	5.600%	81,480.00	431,480.00	2,560,000.00
11/01/49			71,680.00	71,680.00	2,560,000.00
05/01/50	370,000.00	5.600%	71,680.00	441,680.00	2,190,000.00
11/01/50			61,320.00	61,320.00	2,190,000.00
05/01/51	390,000.00	5.600%	61,320.00	451,320.00	1,800,000.00
11/01/51			50,400.00	50,400.00	1,800,000.00
05/01/52	415,000.00	5.600%	50,400.00	465,400.00	1,385,000.00
11/01/52			38,780.00	38,780.00	1,385,000.00
05/01/53	435,000.00	5.600%	38,780.00	473,780.00	950,000.00
11/01/53			26,600.00	26,600.00	950,000.00
05/01/54	460,000.00	5.600%	26,600.00	486,600.00	490,000.00
11/01/54			13,720.00	13,720.00	490,000.00
05/01/55	490,000.00	5.600%	13,720.00	503,720.00	-
11/01/55			-	-	-
Total	**7,390,000.00**		**7,690,040.00**	**15,280,117.50**	

LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2024B AMORTIZATION SCHEDULE

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
					11,620,000.00
11/01/24			127,093.75	127,093.75	11,620,000.00
05/01/25			305,025.00	305,025.00	11,620,000.00
11/01/25			305,025.00	305,025.00	11,620,000.00
05/01/26			305,025.00	305,025.00	11,620,000.00
11/01/26			305,025.00	305,025.00	11,620,000.00
05/01/27			305,025.00	305,025.00	11,620,000.00
11/01/27			305,025.00	305,025.00	11,620,000.00
05/01/28			305,025.00	305,025.00	11,620,000.00
11/01/28			305,025.00	305,025.00	11,620,000.00
05/01/29			305,025.00	305,025.00	11,620,000.00
11/01/29			305,025.00	305,025.00	11,620,000.00
05/01/30			305,025.00	305,025.00	11,620,000.00
11/01/30			305,025.00	305,025.00	11,620,000.00
05/01/31			305,025.00	305,025.00	11,620,000.00
11/01/31			305,025.00	305,025.00	11,620,000.00
05/01/32			305,025.00	305,025.00	11,620,000.00
11/01/32			305,025.00	305,025.00	11,620,000.00
05/01/33			305,025.00	305,025.00	11,620,000.00
11/01/33			305,025.00	305,025.00	11,620,000.00
05/01/34	11,620,000.00	5.250%	305,025.00	11,925,025.00	-
Total	**11,620,000.00**		**5,490,450.00**	**17,110,450.00**	

LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT 2
PROPOSED BUDGET
FISCAL YEAR 2026

LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT 2
GENERAL FUND BUDGET
FISCAL YEAR 2026

	Fiscal Year 2025				
	Adopted Budget FY 2025	Actual through 3/31/2025	Projected through 9/30/2025	Total Actual & Projected	Proposed Budget FY 2026
REVENUES					
Developer contribution	$ 111,810	$ 55,688	$ 67,260	$ 122,948	$ -
Total revenues	111,810	55,688	67,260	122,948	-
EXPENDITURES					
Professional & administrative					
Supervisors	12,800	6,459	6,341	12,800	-
Management/accounting/recording	48,000	12,000	36,000	48,000	-
Legal	20,000	4,331	15,669	20,000	-
Engineering	10,000	12,303	-	12,303	-
Audit*	3,500	3,000	500	3,500	-
Arbitrage rebate calculation*	750	-	750	750	-
Dissemination agent*	1,000	-	1,000	1,000	-
Trustee*	4,000	-	4,000	4,000	-
Telephone	200	100	100	200	-
Postage	500	427	73	500	-
Printing & binding	1,000	250	750	1,000	-
Legal advertising	2,500	1,034	1,466	2,500	-
Annual special district fee	175	175	-	175	-
Insurance	5,720	5,908	-	5,908	-
Contingencies/bank charges	750	434	316	750	-
Website					
Hosting & maintenance	705	705	-	705	-
ADA compliance	210	-	210	210	-
Total professional & administrative	111,810	47,126	67,175	114,301	-
Total expenditures	$111,810	47,126	67,175	114,301	-
Net increase/(decrease) of fund balance	-	8,562	85	8,647	-
Fund balance - beginning (unaudited)	-	(8,647)	(85)	(8,647)	-
Fund balance - ending (projected)	$ -	$ (85)	$ -	$ -	$ -

* Expenses will be realized during budget year following bond issued.

LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT 2
DEBT SERVICE FUND BUDGET - SERIES 2025A
FISCAL YEAR 2026

	Fiscal Year 2025				
	Adopted Budget FY 2025	Actual through 3/31/2025	Projected through 9/30/2025	Total Actual & Projected	Proposed Budget FY 2026
REVENUES					
Assessment levy: off-roll	$ -	$ -	$ -	$ -	$ 602,524
Total revenues	-	-	-	-	602,524
EXPENDITURES					
Debt service					
Principal	-	-	-	-	125,000
Interest	-	-	83,790	83,790	478,800
Cost of issuance	-	84,206	-	84,206	-
Total expenditures	-	84,206	83,790	167,996	603,800
Excess/(deficiency) of revenues over/(under) expenditures	-	(84,206)	(83,790)	(167,996)	(1,276)
OTHER FINANCING SOURCES/(USES)					
Bond proceeds	-	1,184,321	-	1,184,321	-
Underwriter's discount	-	(174,400)	-	(174,400)	-
Transfers in	-	-	42,983	42,983	-
Total other financing sources/(uses)	-	1,009,921	42,983	1,052,904	-
Fund balance:					
Net increase/(decrease) in fund balance	-	925,715	(40,807)	884,908	(1,276)
Beginning fund balance (unaudited)	-	(42,983)	882,732	(42,983)	841,925
Ending fund balance (projected)	$ -	$ 882,732	$ 841,925	$ 841,925	840,649
Use of fund balance:					
Debt service reserve account balance (required)					(602,525)
Interest expense - November 1, 2026					(236,588)
Projected fund balance surplus/(deficit) as of September 30, 2026					$ 1,536

LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT 2
SERIES 2025A AMORTIZATION SCHEDULE

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/25			239,400.00	239,400.00	8,720,000.00
05/01/26	125,000.00	4.500%	239,400.00	364,400.00	8,595,000.00
11/01/26			236,587.50	236,587.50	8,595,000.00
05/01/27	130,000.00	4.500%	236,587.50	366,587.50	8,465,000.00
11/01/27			233,662.50	233,662.50	8,465,000.00
05/01/28	135,000.00	4.500%	233,662.50	368,662.50	8,330,000.00
11/01/28			230,625.00	230,625.00	8,330,000.00
05/01/29	140,000.00	4.500%	230,625.00	370,625.00	8,190,000.00
11/01/29			227,475.00	227,475.00	8,190,000.00
05/01/30	150,000.00	4.500%	227,475.00	377,475.00	8,040,000.00
11/01/30			224,100.00	224,100.00	8,040,000.00
05/01/31	155,000.00	4.500%	224,100.00	379,100.00	7,885,000.00
11/01/31			220,612.50	220,612.50	7,885,000.00
05/01/32	160,000.00	4.500%	220,612.50	380,612.50	7,725,000.00
11/01/32			217,012.50	217,012.50	7,725,000.00
05/01/33	170,000.00	5.500%	217,012.50	387,012.50	7,555,000.00
11/01/33			212,337.50	212,337.50	7,555,000.00
05/01/34	180,000.00	5.500%	212,337.50	392,337.50	7,375,000.00
11/01/34			207,387.50	207,387.50	7,375,000.00
05/01/35	190,000.00	5.500%	207,387.50	397,387.50	7,185,000.00
11/01/35			202,162.50	202,162.50	7,185,000.00
05/01/36	200,000.00	5.500%	202,162.50	402,162.50	6,985,000.00
11/01/36			196,662.50	196,662.50	6,985,000.00
05/01/37	215,000.00	5.500%	196,662.50	411,662.50	6,770,000.00
11/01/37			190,750.00	190,750.00	6,770,000.00
05/01/38	225,000.00	5.500%	190,750.00	415,750.00	6,545,000.00
11/01/38			184,562.50	184,562.50	6,545,000.00
05/01/39	240,000.00	5.500%	184,562.50	424,562.50	6,305,000.00
11/01/39			177,962.50	177,962.50	6,305,000.00
05/01/40	250,000.00	5.500%	177,962.50	427,962.50	6,055,000.00
11/01/40			171,087.50	171,087.50	6,055,000.00
05/01/41	265,000.00	5.500%	171,087.50	436,087.50	5,790,000.00
11/01/41			163,800.00	163,800.00	5,790,000.00
05/01/42	280,000.00	5.500%	163,800.00	443,800.00	5,510,000.00
11/01/42			156,100.00	156,100.00	5,510,000.00
05/01/43	295,000.00	5.500%	156,100.00	451,100.00	5,215,000.00
11/01/43			147,987.50	147,987.50	5,215,000.00
05/01/44	310,000.00	5.500%	147,987.50	457,987.50	4,905,000.00
11/01/44			139,462.50	139,462.50	4,905,000.00
05/01/45	330,000.00	5.500%	139,462.50	469,462.50	4,575,000.00
11/01/45			130,387.50	130,387.50	4,575,000.00
05/01/46	350,000.00	5.700%	130,387.50	480,387.50	4,225,000.00
11/01/46			120,412.50	120,412.50	4,225,000.00
05/01/47	370,000.00	5.700%	120,412.50	490,412.50	3,855,000.00
11/01/47			109,867.50	109,867.50	3,855,000.00
05/01/48	390,000.00	5.700%	109,867.50	499,867.50	3,465,000.00

LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT 2
SERIES 2025A AMORTIZATION SCHEDULE

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/48			98,752.50	98,752.50	3,465,000.00
05/01/49	415,000.00	5.700%	98,752.50	513,752.50	3,050,000.00
11/01/49			86,925.00	86,925.00	3,050,000.00
05/01/50	440,000.00	5.700%	86,925.00	526,925.00	2,610,000.00
11/01/50			74,385.00	74,385.00	2,610,000.00
05/01/51	465,000.00	5.700%	74,385.00	539,385.00	2,145,000.00
11/01/51			61,132.50	61,132.50	2,145,000.00
05/01/52	490,000.00	5.700%	61,132.50	551,132.50	1,655,000.00
11/01/52			47,167.50	47,167.50	1,655,000.00
05/01/53	520,000.00	5.700%	47,167.50	567,167.50	1,135,000.00
11/01/53			32,347.50	32,347.50	1,135,000.00
05/01/54	550,000.00	5.700%	32,347.50	582,347.50	585,000.00
11/01/54			16,672.50	16,672.50	585,000.00
05/01/55	585,000.00	5.700%	16,672.50	601,672.50	-
Total	**8,720,000.00**		**9,515,575.00**	**18,235,575.00**	

LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT 2
DEBT SERVICE FUND BUDGET - SERIES 2025B
FISCAL YEAR 2026

	Fiscal Year 2025				
	Adopted Budget FY 2025	Actual through 3/31/2025	Projected through 9/30/2025	Total Actual & Projected	Proposed Budget FY 2026
REVENUES					
Assessment levy: off-roll	$ -	$ -	$ -	$ -	$ 707,980
Total revenues	-	-	-	-	707,980
EXPENDITURES					
Debt service					
Principal	-	-	-	-	-
Interest	-	-	123,897	123,897	707,980
Cost of issuance	-	131,476	-	131,476	-
Total expenditures	-	131,476	123,897	255,373	707,980
Excess/(deficiency) of revenues over/(under) expenditures	-	(131,476)	(123,897)	(255,373)	-
OTHER FINANCING SOURCES/(USES)					
Bond proceeds	-	1,589,643	-	1,589,643	-
Underwriter's discount	-	(272,300)	-	(272,300)	-
Total other financing sources/(uses)	-	1,317,343	-	1,317,343	-
Fund balance:					
Net increase/(decrease) in fund balance	-	1,185,867	(123,897)	1,061,970	-
Beginning fund balance (unaudited)	-	-	1,185,867	-	1,061,970
Ending fund balance (projected)	$ -	$1,185,867	$ 1,061,970	$ 1,061,970	1,061,970
Use of fund balance:					
Debt service reserve account balance (required)					(707,980)
Interest expense - November 1, 2026					(353,990)
Projected fund balance surplus/(deficit) as of September 30, 2026					$ -

LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT 2
SERIES 2025B AMORTIZATION SCHEDULE

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/25			353,990.00	353,990.00	13,615,000.00
05/01/26			353,990.00	353,990.00	13,615,000.00
11/01/26			353,990.00	353,990.00	13,615,000.00
05/01/27			353,990.00	353,990.00	13,615,000.00
11/01/27			353,990.00	353,990.00	13,615,000.00
05/01/28			353,990.00	353,990.00	13,615,000.00
11/01/28			353,990.00	353,990.00	13,615,000.00
05/01/29			353,990.00	353,990.00	13,615,000.00
11/01/29			353,990.00	353,990.00	13,615,000.00
05/01/30			353,990.00	353,990.00	13,615,000.00
11/01/30			353,990.00	353,990.00	13,615,000.00
05/01/31			353,990.00	353,990.00	13,615,000.00
11/01/31			353,990.00	353,990.00	13,615,000.00
05/01/32			353,990.00	353,990.00	13,615,000.00
11/01/32			353,990.00	353,990.00	13,615,000.00
05/01/33			353,990.00	353,990.00	13,615,000.00
11/01/33			353,990.00	353,990.00	13,615,000.00
05/01/34			353,990.00	353,990.00	13,615,000.00
11/01/34			353,990.00	353,990.00	13,615,000.00
05/01/35	13,615,000.00	5.200%	353,990.00	13,968,990.00	-
Total	**13,615,000.00**		**7,079,800.00**	**20,694,800.00**	

LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT 2
DEBT SERVICE FUND BUDGET - SERIES 2025A-3
FISCAL YEAR 2026

	Fiscal Year 2025				
	Adopted Budget FY 2025	Actual through 3/31/2025	Projected through 9/30/2025	Total Actual & Projected	Proposed Budget FY 2026
REVENUES					
Assessment levy: off-roll	$ -	$ -	$ -	$ -	$ 185,739
Total revenues	-	-	-	-	185,739
EXPENDITURES					
Debt service					
Principal	-	-	-	-	-
Interest	-	-	32,504	32,504	$ 185,738
Cost of issuance	-	30,660	-	30,660	-
Total expenditures	-	30,660	32,504	63,164	185,738
Excess/(deficiency) of revenues over/(under) expenditures	-	(30,660)	(32,504)	(63,164)	1
OTHER FINANCING SOURCES/(USES)					
Bond proceeds	-	405,270	-	405,270	-
Underwriter's discount	-	(63,500)	-	(63,500)	-
Total other financing sources/(uses)	-	341,770	-	341,770	-
Fund balance:					
Net increase/(decrease) in fund balance	-	311,110	(32,504)	278,606	1
Beginning fund balance (unaudited)	-	-	311,110	-	278,606
Ending fund balance (projected)	$ -	$ 311,110	$ 278,606	$ 278,606	278,607
Use of fund balance:					
Debt service reserve account balance (required)					(185,738)
Principal expense - November 1, 2026					-
Interest expense - November 1, 2026					(92,869)
Projected fund balance surplus/(deficit) as of September 30, 2026					$ -

LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT 2
SERIES 2025A-3 AMORTIZATION SCHEDULE

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/25			92,868.75	92,868.75	3,175,000.00
05/01/26			92,868.75	92,868.75	3,175,000.00
11/01/26			92,868.75	92,868.75	3,175,000.00
05/01/27			92,868.75	92,868.75	3,175,000.00
11/01/27			92,868.75	92,868.75	3,175,000.00
05/01/28			92,868.75	92,868.75	3,175,000.00
11/01/28			92,868.75	92,868.75	3,175,000.00
05/01/29			92,868.75	92,868.75	3,175,000.00
11/01/29			92,868.75	92,868.75	3,175,000.00
05/01/30			92,868.75	92,868.75	3,175,000.00
11/01/30			92,868.75	92,868.75	3,175,000.00
05/01/31			92,868.75	92,868.75	3,175,000.00
11/01/31			92,868.75	92,868.75	3,175,000.00
05/01/32			92,868.75	92,868.75	3,175,000.00
11/01/32			92,868.75	92,868.75	3,175,000.00
05/01/33			92,868.75	92,868.75	3,175,000.00
11/01/33			92,868.75	92,868.75	3,175,000.00
05/01/34			92,868.75	92,868.75	3,175,000.00
11/01/34			92,868.75	92,868.75	3,175,000.00
05/01/35	3,175,000.00	5.850%	92,868.75	3,267,868.75	-
Total	**3,175,000.00**		**1,857,375.00**	**5,032,375.00**	

THREE RIVERS
STEWARDSHIP DISTRICT
ASSESSMENT COMPARISON
PROJECTED FISCAL YEAR 2026 ASSESSMENTS

Off-Roll (Three Rivers)

Product	Units	FY 2026 O&M Assessment per Unit	FY 2026 DS Assessment per Unit	FY 2026 Total Assessment per Unit	FY 2025 Total Assessment per Unit
Unplatted Acres	2,737.10	$ 31.80	$ -	$ 31.80	n/a
Total	**2,737.10**				

On-Roll Assessments - Assessment Area 1 (2021A-1)* (Lakes of Sarasota)

Product	Units	FY 2026 O&M Assessment per Unit	FY 2026 DS Assessment per Unit	FY 2026 Total Assessment per Unit	FY 2025 Total Assessment per Unit
Paired Villas	122	$ 416.08	$ 721.18	$ 1,137.26	$ 1,205.22
SF 33'	54	489.90	869.58	1,359.48	1,439.50
SF 40'	29	597.27	1,008.09	1,605.36	1,702.92
SF 45'	54	671.09	1,107.02	1,778.11	1,887.73
SF 60'	40	892.55	1,403.82	2,296.37	2,442.16
Total	**299**				

On-Roll Assessments - Assessment Area 2 (2021B-1)** (Lakes of Sarasota)

Product	Units	FY 2026 O&M Assessment per Unit	FY 2026 DS Assessment per Unit	FY 2026 Total Assessment per Unit	FY 2025 Total Assessment per Unit
SF 33'	56	$ 489.90	$ 863.98	$ 1,353.88	$ 1,433.90
SF 40'	98	597.27	1,001.58	1,598.85	1,696.41
SF 45'	77	671.09	1,099.87	1,770.96	1,880.58
SF 60'	38	892.55	1,394.76	2,287.31	2,433.10
Total	**269**				

THREE RIVERS
STEWARDSHIP DISTRICT
ASSESSMENT COMPARISON
PROJECTED FISCAL YEAR 2026 ASSESSMENTS

On-Roll Assessments - Assessment Area 3&4 (Series 2024A)* (Lakes of Sarasota)**

Product	Units	FY 2026 O&M Assessment per Unit	FY 2026 DS Assessment per Unit	FY 2026 Total Assessment per Unit	FY 2025 Total Assessment per Unit
Townhomes	138	$ 416.08	$ 659.96	$ 1,076.04	n/a
SF 33' (1)	11	489.90	1,507.41	1,997.31	n/a
SF 33' (2)	32	489.90	1,767.90	2,257.80	n/a
SF 40' (1)	3	597.27	1,767.90	2,365.17	n/a
SF 40' (2)	28	597.27	1,966.39	2,563.66	n/a
SF 45'	98	671.09	1,966.39	2,637.48	n/a
SF 60'	50	892.55	2,519.86	3,412.41	n/a
Total	**360**				

* Please note that the Assessment Area 1 Units are also subject to the Series 2021A-2 Bonds
** Please note that the Assessment Area 2 Units are also subject to the Series 2021B-2 Bonds
*** Please note that the Assessment Area 3&4 Units are also subject to the Series 2021B-2 Bonds

Off-Roll Assessments (Lakes of Sarasota 2)

Product	Units	FY 2026 O&M Assessment per Unit	FY 2026 DS Assessment per Unit	FY 2026 Total Assessment per Unit	FY 2025 Total Assessment per Unit
SF 45'	138	$ 548.82	$ 2,126.22	$ 2,675.04	n/a
SF 52'	3	630.83	2,456.97	3,087.80	n/a
SF 62'	103	750.68	2,929.46	3,680.14	n/a
Total	**244**				

Off-Roll Assessments - Future Phases (Lakes of Sarasota 2)

Product	Units	FY 2026 O&M Assessment per Unit	FY 2026 DS Assessment per Unit	FY 2026 Total Assessment per Unit	FY 2025 Total Assessment per Unit
SF 52'	107	$ 31.80	$ -	$ 31.80	n/a
SF 62'	82	37.84	-	37.84	n/a
Paired Villa 37.5'	178	22.89	-	22.89	n/a
TH 20'	108	12.08	-	12.08	n/a
Cottage - Single	138	11.13	-	11.13	n/a
Cottage - Double	98	9.54	-	9.54	n/a
Total	**711**				