

THREE RIVERS STEWARDSHIP DISTRICT

BOARD OF SUPERVISORS

January 14, 2026

**REGULAR MEETING
AGENDA**

**THREE RIVERS
STEWARDSHIP DISTRICT**

**AGENDA
LETTER**

Three Rivers Stewardship District
OFFICE OF THE DISTRICT MANAGER
2300 Glades Road, Suite 410W•Boca Raton, Florida 33431
Phone: (561) 571-0010•Toll-free: (877) 276-0889•Fax: (561) 571-0013
<https://threeriverssd.net/>

January 7, 2026

Board of Supervisors
Three Rivers Stewardship District

Dear Board Members:

The Board of Supervisors of the Three Rivers Stewardship District will hold a Regular Meeting on January 14, 2026 at 11:30 a.m., at 5800 Lakewood Ranch Blvd. N, 1st Floor Training Room, Sarasota, Florida 34240. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments
3. Discussion/Consideration/Ratification: Performance Measures/Standards & Annual Reporting Form
 - A. October 1, 2024 - September 30, 2025 [Posted]
 - B. October 1, 2025 - September 30, 2026
4. Consideration of Resolution 2026-01, Designating a Date, Time and Location for Landowners' Meeting and Election; Providing for Publication; Establishing Forms for the Landowner Election; and Providing for Severability and an Effective Date
5. Consideration of Resolution 2026-02, Relating to the Amendment of the Budget for the Fiscal Year Beginning October 1, 2024 and Ending September 30, 2025; and Providing for an Effective Date
6. Acceptance of Unaudited Financial Statements as of November 30, 2025
7. Approval of November 12, 2025 Regular Meeting Minutes
8. Staff Reports
 - A. District Counsel: *Kutak Rock LLP*
 - B. District Engineer: *Atwell, LLC*
 - C. District Manager: *Wrathell, Hunt and Associates, LLC*

ATTENDEES:

Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Note: Meeting Location

- NEXT MEETING DATE: February 11, 2026 at 11:30 AM

- QUORUM CHECK

SEAT 1	PAMELA CURRAN	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 2	DALE WEIDEMILLER	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 3	PETE WILLIAMS	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 4	JOHN BLAKLEY	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 5	JOHN LEINAWEAVER	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO

9. Board Members' Comments/Requests

10. Public Comments

11. Adjournment

If you should have any questions or concerns, please do not hesitate to contact me directly at 239-464-7114.

Sincerely,



Chuck Adams
District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE

CALL-IN NUMBER: 1-888-354-0094

PARTICIPANT PASSCODE: 229 774 8903

**THREE RIVERS
STEWARDSHIP DISTRICT**

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**THREE RIVERS
STEWARDSHIP DISTRICT**

3A

THREE RIVERS STEWARDSHIP DISTRICT
Performance Measures/Standards & Annual Reporting Form
October 1, 2024 – September 30, 2025

1. COMMUNITY COMMUNICATION AND ENGAGEMENT

Goal 1.1 Public Meetings Compliance

Objective: Hold at least two (2) regular Board of Supervisor meetings per year to conduct District related business and discuss community needs.

Measurement: Number of public board meetings held annually as evidenced by meeting minutes and legal advertisements.

Standard: A minimum of two (2) regular board meetings was held during the fiscal year.

Achieved: Yes ☒ No ☐

Goal 1.2 Notice of Meetings Compliance

Objective: Provide public notice of each meeting at least seven days in advance, as specified in Section 190.007(1), using at least two communication methods.

Measurement: Timeliness and method of meeting notices as evidenced by posting to District website, publishing in local newspaper and via electronic communication.

Standard: 100% of meetings were advertised with 7 days' notice per statute on at least two mediums (i.e., newspaper, District website, electronic communications).

Achieved: Yes ☒ No ☐

Goal 1.3 Access to Records Compliance

Objective: Ensure that meeting minutes and other public records are readily available and easily accessible to the public by completing monthly District website checks.

Measurement: Monthly website reviews will be completed to ensure meeting minutes and other public records are up to date as evidenced by District Management's records.

Standard: 100% of monthly website checks were completed by District Management.

Achieved: Yes ☒ No ☐

2. **INFRASTRUCTURE AND FACILITIES MAINTENANCE**

Goal 2.1 District Infrastructure and Facilities Inspections

Objective: District Engineer will conduct an annual inspection of the District's infrastructure and related systems.

Measurement: A minimum of one (1) inspection completed per year as evidenced by district engineer's report related to district's infrastructure and related systems.

Standard: Minimum of one (1) inspection was completed in the Fiscal Year by the district's engineer.

Achieved: Yes ☒ No ☐ Not Applicable ☐

3. **FINANCIAL TRANSPARENCY AND ACCOUNTABILITY**

Goal 3.1 Annual Budget Preparation

Objective: Prepare and approve the annual proposed budget by July 15 and final budget was adopted by September 30 each year.

Measurement: Proposed budget was approved by the Board before July 15 and final budget was adopted by September 30 as evidenced by meeting minutes and budget documents listed on District website and/or within district records.

Standard: 100% of budget approval and adoption were completed by the statutory deadlines and posted to the District website.

Achieved: Yes ☒ No ☐

Goal 3.2 Financial Reports

Objective: Publish to the District website the most recent versions of the following documents: current fiscal year budget with any amendments, most recent financials within the latest agenda package; and annual audit via link to Florida Auditor General website.

Measurement: Previous years' budgets, financials and annual audit, are accessible to the public as evidenced by corresponding documents and link on the District's website.

Standard: District website contains 100% of the following information: most recent link to annual audit, most recently adopted/amended fiscal year budget, and most recent agenda package with updated financials.

Achieved: Yes ☐ No ☒

The District did not meet the threshold for an audit.

Goal 3.3 Annual Financial Audit

Objective: Conduct an annual independent financial audit per statutory requirements, transmit to the State of Florida and publish corresponding link to Florida Auditor General Website on the District website for public inspection.

Measurement: Timeliness of audit completion and publication as evidenced by meeting minutes showing board approval and annual audit is transmitted to the State of Florida and available on the Florida Auditor General Website, for which a corresponding link is published on the District website.

Standard: Audit was completed by an independent auditing firm per statutory requirements and results were transmitted to the State of Florida and corresponding link to Florida Auditor General Website is published on District website.

Achieved: Yes ☐ No ☒

The District did not meet the threshold for an audit.

COP & P. i
District Manager

Chuck Adams
Print Name

8.14.24
Date

P. Curran
Chair/Vice Chair, Board of Supervisors

Pamela Curran
Print Name

8/21/24
Date

**THREE RIVERS
STEWARDSHIP DISTRICT**

3B

THREE RIVERS STEWARDSHIP DISTRICT
Performance Measures/Standards & Annual Reporting Form
October 1, 2025 – September 30, 2026

1. COMMUNITY COMMUNICATION AND ENGAGEMENT

Goal 1.1 Public Meetings Compliance

Objective: Hold at least two (2) regular Board of Supervisor meetings per year to conduct District related business and discuss community needs.

Measurement: Number of public board meetings held annually as evidenced by meeting minutes and legal advertisements.

Standard: A minimum of two (2) regular board meetings was held during the fiscal year.

Achieved: Yes ☐ No ☐

Goal 1.2 Notice of Meetings Compliance

Objective: Provide public notice of each meeting at least seven days in advance, as specified in Section 190.007(1), using at least two communication methods.

Measurement: Timeliness and method of meeting notices as evidenced by posting to District website, publishing in local newspaper and via electronic communication.

Standard: 100% of meetings were advertised with 7 days' notice per statute on at least two mediums (i.e., newspaper, District website, electronic communications).

Achieved: Yes ☐ No ☐

Goal 1.3 Access to Records Compliance

Objective: Ensure that meeting minutes and other public records are readily available and easily accessible to the public by completing monthly District website checks.

Measurement: Monthly website reviews will be completed to ensure meeting minutes and other public records are up to date as evidenced by District Management's records.

Standard: 100% of monthly website checks were completed by District Management.

Achieved: Yes ☐ No ☐

2. **INFRASTRUCTURE AND FACILITIES MAINTENANCE**

Goal 2.1 District Infrastructure and Facilities Inspections

Objective: District Engineer will conduct an annual inspection of the District's infrastructure and related systems.

Measurement: A minimum of one (1) inspection completed per year as evidenced by district engineer's report related to district's infrastructure and related systems.

Standard: Minimum of one (1) inspection was completed in the Fiscal Year by the district's engineer.

Achieved: Yes ☐ No ☐ Not Applicable ☐

3. **FINANCIAL TRANSPARENCY AND ACCOUNTABILITY**

Goal 3.1 Annual Budget Preparation

Objective: Prepare and approve the annual proposed budget by July 15 and final budget was adopted by September 30 each year.

Measurement: Proposed budget was approved by the Board before July 15 and final budget was adopted by September 30 as evidenced by meeting minutes and budget documents listed on District website and/or within district records.

Standard: 100% of budget approval and adoption were completed by the statutory deadlines and posted to the District website.

Achieved: Yes ☐ No ☐

Goal 3.2 Financial Reports

Objective: Publish to the District website the most recent versions of the following documents: current fiscal year budget with any amendments, most recent financials within the latest agenda package; and annual audit via link to Florida Auditor General website.

Measurement: Previous years' budgets, financials and annual audit, are accessible to the public as evidenced by corresponding documents and link on the District's website.

Standard: District website contains 100% of the following information: most recent link to annual audit, most recently adopted/amended fiscal year budget, and most recent agenda package with updated financials.

Achieved: Yes ☐ No ☐

Goal 3.3 Annual Financial Audit

Objective: Conduct an annual independent financial audit per statutory requirements, transmit to the State of Florida and publish corresponding link to Florida Auditor General Website on the District website for public inspection.

Measurement: Timeliness of audit completion and publication as evidenced by meeting minutes showing board approval and annual audit is transmitted to the State of Florida and available on the Florida Auditor General Website, for which a corresponding link is published on the District website.

Standard: Audit was completed by an independent auditing firm per statutory requirements and results were transmitted to the State of Florida and corresponding link to Florida Auditor General Website is published on District website.

Achieved: Yes ☐ No ☐

District Manager

Chair/Vice Chair, Board of Supervisors

Print Name

Print Name

Date

Date

**THREE RIVERS
STEWARDSHIP DISTRICT**

4

RESOLUTION 2026-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE THREE RIVERS STEWARDSHIP DISTRICT DESIGNATING A DATE, TIME AND LOCATION FOR A LANDOWNERS' MEETING AND ELECTION; PROVIDING FOR PUBLICATION; ESTABLISHING FORMS FOR THE LANDOWNER ELECTION; AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

WHEREAS, Three Rivers Stewardship District ("**District**") is a local unit of special-purpose government created and existing pursuant to Chapter 2023-337, Laws of Florida, being situated within Sarasota County, Florida; and

WHEREAS, the District's Board of Supervisors ("**Board**") is statutorily authorized to exercise the powers granted to the District; and

WHEREAS, all meetings of the Board shall be open to the public and governed by provisions of Chapter 286, Florida Statutes; and

WHEREAS, the District is statutorily required to hold a meeting of the landowners of the District for the purpose of electing supervisors for the District on the first Tuesday after the first Monday in November, which shall be noticed pursuant to Chapter 2023-337(5), Laws of Florida.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THREE RIVERS STEWARDSHIP DISTRICT:

1. **EXISTING BOARD SUPERVISORS; SEATS SUBJECT TO ELECTIONS.** The Board is currently made up of the following individuals:

BOARD OF SUPERVISORS	SEAT	TERM EXPIRATION DATE
Pamela Curran	Seat 1	11/14/2028
Dale Weidemiller	Seat 2	11/14/2028
Pete Williams	Seat 3	11/14/2028
John Blakley	Seat 4	11/17/2026
John Leinaweaver	Seat 5	11/17/2026

This year, Seat 4, currently held by John Blakley, and Seat 5, currently held by John Leinaweaver, are subject to election by landowners on November 3, 2026. Each supervisor elected shall serve a term of four (4) years. The term of office for each successful candidate shall commence election.

2. **LANDOWNERS' ELECTION.** In accordance with Chapter 2023-337(5), Laws of Florida, the meeting of the landowners to elect two (2) supervisors of the District, shall be held on November 3, 2026, at ____:____ __.m., at _____.

3. **PUBLICATION.** The District's Secretary is hereby directed to publish notice of this landowners' meeting in accordance with the requirements of Chapter 2023-337(5), Laws of Florida.

4. **FORMS.** Pursuant to Chapter 2023-337(5), Laws of Florida, the landowners' meeting and election has been announced by the Board at its January 14, 2026 meeting. A sample notice of landowners' meeting and election, proxy, ballot form and instructions were presented at such meeting and are attached hereto as **Exhibit A**. Such documents are available for review and copying during normal business hours at the District's Local Records Office, located at 5800 Lakewood Ranch Blvd., Sarasota, Florida 34240 or at the office of the District Manager, Wrathell, Hunt and Associates, LLC, located at 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431.

5. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

6. **EFFECTIVE DATE.** This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS 14TH DAY OF JANUARY, 2026.

ATTEST:

THREE RIVERS STEWARDSHIP DISTRICT

Secretary/Assistant Secretary

Chair/Vice Chair, Board of Supervisors

**NOTICE OF LANDOWNERS' MEETING AND ELECTION AND MEETING OF THE BOARD OF
SUPERVISORS OF THE THREE RIVERS STEWARDSHIP DISTRICT**

Notice is hereby given to the public and all landowners within Three Rivers Stewardship District (the "**District**") located within Sarasota County, Florida, advising that a meeting of landowners will be held for the purpose of electing two (2) persons to the District Board of Supervisors. [Immediately following the landowners' meeting there will be convened a meeting of the Board of Supervisors for the purpose of considering certain matters of the Board to include election of certain District officers, and other such business which may properly come before the Board.]

DATE: Tuesday, November 3, 2026
TIME: ____:____ M
PLACE: _____

Each landowner may vote in person or by written proxy. Proxy forms may be obtained upon request at the office of the District Manager, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431, (561) 571-0010 ("District Manager's Office"). At said meeting each landowner or his or her proxy shall be entitled to nominate persons for the position of Supervisor and cast one vote per acre of land, or fractional portion thereof, owned by him or her and located within the District for each person to be elected to the position of Supervisor. A fraction of an acre shall be treated as one acre, entitling the landowner to one vote with respect thereto. Platted lots shall be counted individually and rounded up to the nearest whole acre. The acreage of platted lots shall not be aggregated for determining the number of voting units held by a landowner or a landowner's proxy. At the landowners' meeting the landowners shall select a person to serve as the meeting chair and who shall conduct the meeting.

The landowners' meeting and the Board of Supervisors meeting are open to the public and will be conducted in accordance with the provisions of Florida law. One or both of the meetings may be continued to a date, time, and place to be specified on the record at such meeting. A copy of the agenda for these meetings may be obtained from the District Manager's Office. There may be an occasion where one or more supervisors will participate by telephone.

Any person requiring special accommodations to participate in these meetings is asked to contact the District Manager's Office at least 48 hours before the hearing. If you are hearing or speech impaired, please contact the Florida Relay Service at (800) 955-8770 for aid in contacting the District Office.

A person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that such person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

Craig Wrathell
District Manager
Run Date(s): _____ & _____

PUBLISH: ONCE A WEEK FOR 2 CONSECUTIVE WEEKS, THE LAST DAY OF PUBLICATION TO BE NOT FEWER THAN 14 DAYS OR MORE THAN 28 DAYS BEFORE THE DATE OF ELECTION, IN A NEWSPAPER WHICH IS IN GENERAL CIRCULATION IN THE AREA OF THE DISTRICT

**INSTRUCTIONS RELATING TO LANDOWNERS' MEETING OF
THREE RIVERS STEWARDSHIP DISTRICT FOR THE ELECTION OF SUPERVISORS**

DATE OF LANDOWNERS' MEETING: **Tuesday, November 3, 2026**

TIME: ____:____ __.M.

LOCATION: _____

Pursuant to Chapter 2023-337(5)(2)(b), Laws of Florida, after the Three Rivers Stewardship District ("District") has been established and the landowners have held their initial election, there shall be a subsequent landowners' meeting for the purpose of electing members of the Board of Supervisors every two years until the District qualifies to have its board members elected by the qualified electors of the district. The following instructions on how all landowners may participate in the election are intended to comply with Chapter 2023-337(5)(2)(b), Laws of Florida.

A landowner may vote in person at the landowners' meeting, or the landowner may nominate a proxy holder to vote at the meeting in place of the landowner. Whether in person or by proxy, each landowner shall be entitled to cast one vote per acre of land owned by him or her and located within the District, for each position on the Board that is open for election for the upcoming term. A fraction of an acre shall be treated as one (1) acre, entitling the landowner to one vote with respect thereto. For purposes of determining voting interests, platted lots shall be counted individually and rounded up to the nearest whole acre. Moreover, please note that a particular parcel of real property is entitled to only one vote for each eligible acre of land or fraction thereof; therefore, two or more people who own real property in common, that is one acre or less, are together entitled to only one vote for that real property.

At the landowners' meeting, the first step is to elect a chair for the meeting, who may be any person present at the meeting. The landowners shall also elect a secretary for the meeting who may be any person present at the meeting. The secretary shall be responsible for the minutes of the meeting. The chair shall conduct the nominations and the voting. If the chair is a landowner or proxy holder of a landowner, he or she may nominate candidates and make and second motions. Candidates must be nominated and then shall be elected by a vote of the landowners. Nominees may be elected only to a position on the Board that is open for election for the upcoming term.

This year, two (2) seats on the Board will be up for election by landowners. Each successful candidate shall be elected for a term of four (4) years. The term of office for each successful candidate shall commence upon election.

A proxy is available upon request. To be valid, each proxy must be signed by one of the legal owners of the property for which the vote is cast and must contain the typed or printed name of the individual who signed the proxy; the street address, legal description of the property or tax parcel identification number; and the number of authorized votes. If the proxy authorizes more than one vote, each property must be listed and the number of acres of each property must be included. The signature on a proxy does not need to be notarized.

LANDOWNER PROXY
THREE RIVERS STEWARDSHIP DISTRICT
SARASOTA COUNTY, FLORIDA
LANDOWNERS' MEETING – NOVEMBER 3, 2026

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, the fee simple owner of the lands described herein, hereby constitutes and appoints _____ ("**Proxy Holder**") for and on behalf of the undersigned, to vote as proxy at the meeting of the landowners of the Three Rivers Stewardship District to be held at the _____ on Tuesday, November 3, 2026, at ____:____.m., and at any adjournments thereof, according to the number of acres of unplatted land and/or platted lots owned by the undersigned landowner that the undersigned would be entitled to vote if then personally present, upon any question, proposition, or resolution or any other matter or thing that may be considered at said meeting including, but not limited to, the election of members of the Board of Supervisors. Said Proxy Holder may vote in accordance with his or her discretion on all matters not known or determined at the time of solicitation of this proxy, which may legally be considered at said meeting.

Any proxy heretofore given by the undersigned for said meeting is hereby revoked. This proxy is to continue in full force and effect from the date hereof until the conclusion of the landowners' meeting and any adjournment or adjournments thereof, but may be revoked at any time by written notice of such revocation presented at the landowners' meeting prior to the Proxy Holder's exercising the voting rights conferred herein.

Printed Name of Legal Owner

By: _____
Title: _____

Date

<u>Parcel Description</u>	<u>Acreage</u>	<u>Authorized Votes</u>
---------------------------	----------------	-------------------------

_____	_____	_____
_____	_____	_____
_____	_____	_____

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel. If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

Total Number of Authorized Votes: _____

Pursuant to Chapter 2023-337(5)(2)(b), Laws of Florida, a fraction of an acre is treated as one (1) acre entitling the landowner to one vote with respect thereto. Moreover, two (2) or more persons who own real property in common that is one acre or less are together entitled to only one vote for that real property.

If the fee simple landowner is not an individual, and is instead a corporation, limited liability company, limited partnership or other entity, evidence that the individual signing on behalf of the entity has the authority to do so should be attached hereto (e.g., bylaws, corporate resolution, etc.).

OFFICIAL BALLOT

**THREE RIVERS STEWARDSHIP DISTRICT
SARASOTA COUNTY, FLORIDA
LANDOWNERS' MEETING – NOVEMBER 3, 2026**

For Election (2 Supervisors): The two (2) candidates receiving the highest number of votes will each receive a four (4)-year term, with the term of office for each successful candidate commencing upon election.

The undersigned certifies that he/she/it is the fee simple owner of land, or the proxy holder for the fee simple owner of land, located within the Three Rivers Stewardship District and described as follows:

Description

Acreage

_____	_____
_____	_____
_____	_____

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel.] [If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

or

Attach Proxy.

I, _____, as Landowner, or as the proxy holder of _____
_____ (Landowner) pursuant to the Landowner's Proxy attached hereto,
do cast my votes as follows:

SEAT	NAME OF CANDIDATE	NUMBER OF VOTES
4		
5		

Date: _____

Signed: _____

Printed Name: _____

**THREE RIVERS
STEWARDSHIP DISTRICT**

5

RESOLUTION 2026-02

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
THREE RIVERS STEWARDSHIP DISTRICT RELATING TO THE
AMENDMENT OF THE ANNUAL BUDGET FOR THE FISCAL YEAR
BEGINNING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30,
2025; AND PROVIDING FOR AN EFFECTIVE DATE**

WHEREAS, on August 14, 2024, the Board of Supervisors (“Board”) of the Three Rivers Stewardship District (“District”), adopted a Budget for Fiscal Year 2024/2025; and

WHEREAS, the Board desires to amend the previously adopted budget for Fiscal Year 2024/2025.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
SUPERVISORS OF THE THREE RIVERS STEWARDSHIP DISTRICT:**

Section 1. The Fiscal Year 2024/2025 Budget is hereby amended in accordance with Exhibit “A” attached hereto; and

Section 2. This resolution shall become effective immediately upon its adoption, and be reflected in the monthly and Fiscal Year End September 30, 2025 Financial Statements and Audit Report of the District.

PASSED AND ADOPTED this 14th day of January, 2026.

Secretary/Assistant Secretary

Chair/Vice Chair, Board of Supervisors

EXHIBIT "A"

**THREE RIVERS
STEWARDSHIP DISTRICT
AMENDED BUDGET
FISCAL YEAR 2025
EFFECTIVE NOVEMBER 30, 2025**

**THREE RIVERS
STEWARDSHIP DISTRICT
AMENDED BUDGET
FISCAL YEAR 2025**

	FY 2025 Actual	FY 2025 Adopted Budget	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	FY 2025 Amended Budget
REVENUES					
Assessment levy: on-roll - net	\$ 213,488	\$ -	\$ (213,488)	\$ 213,488	\$ 213,488
Assessment levy: off-roll	342,410	-	(342,410)	342,410	342,410
Landowner contribution: TR SD	24,950	36,240	11,290	(11,290)	24,950
Developer contribution: LOS2 CDD	89,616	-	(89,616)	89,616	89,616
Interest & miscellaneous	808	-	(808)	808	808
Total revenues	671,272	36,240	(635,032)	635,032	671,272
EXPENDITURES					
Professional & administrative: TR SD					
Supervisors	3,015	-	(3,015)	3,015	3,015
Management/accounting/recording	6,000	12,800	6,800	(6,800)	6,000
Legal	20,458	6,000	(14,458)	14,458	20,458
Engineering	240	7,500	7,260	(7,260)	240
Telephone	134	100	(34)	34	134
Postage	298	500	202	(202)	298
Printing & binding	251	250	(1)	1	251
Legal advertising	2,445	1,750	(695)	695	2,445
Annual special district fee	175	175	-	-	175
Insurance	5,200	5,500	300	(300)	5,200
Contingencies/bank charges	1,275	750	(525)	32,525	33,275
Website hosting & maintenance	705	705	-	-	705
Website ADA compliance	210	210	-	-	210
Total professional & administrative: TR SD	40,406	36,240	(4,166)	36,166	72,406
Professional & administrative: LOS					
Supervisors	5,800	-	(5,800)	5,800	5,800
Management/accounting/recording	48,833	-	(48,833)	48,833	48,833
Legal	2,779	-	(2,779)	2,779	2,779
Engineering	41,740	-	(41,740)	41,740	41,740
Audit	10,500	-	(10,500)	10,500	10,500
Assessment roll preparation	5,500	-	(5,500)	5,500	5,500
Dissemination agent	3,000	-	(3,000)	3,000	3,000
Trustee	8,492	-	(8,492)	8,492	8,492
Telephone	183	-	(183)	183	183
Postage	815	-	(815)	815	815
Legal advertising	1,096	-	(1,096)	1,096	1,096
Annual special district fee	175	-	(175)	175	175
Insurance	6,017	-	(6,017)	6,017	6,017
Miscellaneous/bank charges	100	-	(100)	100	100
Website hosting & maintenance	705	-	(705)	705	705
Property appraiser & tax collector	3,144	-	(3,144)	3,144	3,144
Total professional & administrative: LOS CDD	138,879	-	(138,879)	138,879	138,879

**THREE RIVERS
STEWARDSHIP DISTRICT
AMENDED BUDGET
FISCAL YEAR 2025**

	FY 2025 Actual	FY 2025 Adopted Budget	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	FY 2025 Amended Budget
Professional & administrative: LOS2 CDD					
Supervisors	7,535	-	(7,535)	7,535	7,535
Management/accounting/recording	34,000	-	(34,000)	34,000	34,000
Legal	8,252	-	(8,252)	8,252	8,252
Engineering	21,377	-	(21,377)	21,377	21,377
Audit*	4,200	-	(4,200)	4,200	4,200
Dissemination agent*	416	-	(416)	416	416
Telephone	183	-	(183)	183	183
Postage	640	-	(640)	640	640
Printing & binding	500	-	(500)	500	500
Legal advertising	1,415	-	(1,415)	1,415	1,415
Annual special district fee	175	-	(175)	175	175
Insurance	5,908	-	(5,908)	5,908	5,908
Contingencies/bank charges	683	-	(683)	683	683
Hosting & maintenance	705	-	(705)	705	705
Total professional & administrative: LOS2 CDD	85,989	-	(85,989)	85,989	85,989
Total professional & administrative: Combined	265,274	36,240	(229,034)	261,034	297,274
Field operations: LOS					
Field ops management & accounting	9,166	-	(9,166)	9,166	9,166
Electric	21,106	-	(21,106)	21,106	21,106
Reclaimed water	8,831	-	(8,831)	8,831	8,831
Well pump maintenance	2,864	-	(2,864)	2,864	2,864
Wetland maintenance	116,725	-	(116,725)	116,725	116,725
Wetland contract	7,900	-	(7,900)	7,900	7,900
Fountain maintenance	3,000	-	(3,000)	3,000	3,000
Pond contract	53,400	-	(53,400)	53,400	53,400
Irrigation contract	87,494	-	(87,494)	87,494	87,494
Irrigation pump maintenance	1,436	-	(1,436)	1,436	1,436
Drainage maintenance	6,174	-	(6,174)	6,174	6,174
Irrigation repairs	15,987	-	(15,987)	15,987	15,987
Aquatic maintenance	120	-	(120)	120	120
Centralus system	26,000	-	(26,000)	26,000	26,000
Total field operations: LOS	360,203	-	(360,203)	360,203	360,203
Total expenditures	625,477	36,240	(589,237)	621,237	657,477

**THREE RIVERS
STEWARDSHIP DISTRICT
AMENDED BUDGET
FISCAL YEAR 2025**

	FY 2025 Actual	FY 2025 Adopted Budget	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	FY 2025 Amended Budget
Excess/(deficiency) of revenues over/(under) expenditures TR CDD	(15,456)	-	15,456	(47,456)	(47,456)
Excess/(deficiency) of revenues over/(under) expenditures LOS CDD	57,624	-	(57,624)	57,624	57,624
Excess/(deficiency) of revenues over/(under) expenditures LOS2 CDD	3,627	-	(3,627)	3,627	3,627
Fund balance - beginning (unaudited) TR SD	-	-	-	-	-
Fund balance - beginning (unaudited) LOS CDD	128,382	-	(128,382)	128,382	128,382
Fund balance - beginning (unaudited) LOS2 CDD	(8,647)	-	8,647	(8,647)	(8,647)
Fund balance - ending (projected)					
Unassigned	165,530	-	(165,530)	165,530	133,530
Fund balance - ending	<u>\$ 165,530</u>	<u>\$ -</u>	<u>\$ (165,530)</u>	<u>\$ 165,530</u>	<u>\$ 133,530</u>

*These items will be realized when bonds are issued.

**THREE RIVERS
STEWARDSHIP DISTRICT**

**UNAUDITED
FINANCIAL
STATEMENTS**

**THREE RIVERS
STEWARDSHIP DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
NOVEMBER 30, 2025**

**THREE RIVERS
STEWARDSHIP DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
NOVEMBER 30, 2025**

	General Fund	Special Revenue Fund TR	Special Revenue Fund Los1	Debt Service Fund TR	Debt Service Fund Los2 2025AB	Debt Service Fund Los2 2025A-3	Debt Service Fund Los1 2021A	Debt Service Fund Los1 2021B	Debt Service Fund Los1 2024	Capital Projects Fund TSR	Capital Projects Fund Los2 2025AB	Capital Projects Fund Los2 2025A-3	Capital Projects Fund Los1 2021A	Capital Projects Fund Los1 2021B	Capital Projects Fund Los1 2024AB	Total Governmental Funds
ASSETS																
SunTrust TRS	\$ 289,082	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 289,082
SunTrust Los1	314,398	-	-	-	-	-	-	-	-	-	-	-	-	-	-	314,398
SunTrust Los2	9,511	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,511
Investments																
Revenue	-	-	-	-	-	-	98,484	118,368	747	-	-	-	-	-	-	217,599
Reserve	-	-	-	-	1,319,411	187,000	152,725	445,341	575,904	-	-	-	-	-	-	2,680,381
Prepayment	-	-	-	-	-	-	18,256	252,510	256,112	-	-	-	-	-	-	526,878
Capitalized interest	-	-	-	-	47,127	6,953	-	-	58,237	-	-	-	-	-	-	112,317
Construction	-	-	-	-	-	6,075	-	-	-	-	4,390,544	1,797,432	15	25	130,551	6,324,642
Cost of issuance	-	-	-	-	-	-	-	-	9,825	-	-	-	-	-	-	9,825
Undeposited funds	234,611	-	-	-	301,262	-	294,956	-	1,777,577	-	-	-	-	-	-	2,608,406
Due from Landowner	101,026	-	-	-	301,262	-	-	-	-	-	133,857	-	176,863	145,560	961	859,529
Due from Grand Park Holding	181,196	-	-	-	-	-	23,854	71,688	241,199	-	-	-	-	-	-	517,937
Due from Sioux Investments	11,718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,718
Due from CPF 2021B	2,236	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,236
Due from 3H Ranch LLC	31,802	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,802
Due from Sarasota County	-	-	186,180	-	-	-	-	-	-	-	-	-	-	-	-	186,180
Due from general fund	-	-	-	31,050	-	-	66,611	33,611	6,115	-	204,111	-	-	-	-	341,498
Due from debt service fund	-	-	-	-	-	-	-	71,172	241,199	-	-	-	-	-	-	312,371
Deposits	1,351	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,351
Total assets	<u>\$1,176,931</u>	<u>\$ -</u>	<u>\$ 186,180</u>	<u>\$ 31,050</u>	<u>\$ 1,969,062</u>	<u>\$ 200,028</u>	<u>\$ 654,886</u>	<u>\$ 992,690</u>	<u>\$ 3,166,915</u>	<u>\$ -</u>	<u>\$ 4,728,512</u>	<u>\$ 1,797,432</u>	<u>\$ 176,878</u>	<u>\$ 145,585</u>	<u>\$ 131,512</u>	<u>\$ 15,357,661</u>
LIABILITIES AND FUND BALANCES																
Liabilities:																
Accounts payable	\$ 70,688	\$ -	\$ 186,180	\$ 31,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 337,418	\$ -	\$ 176,863	\$ 145,662	\$ 961	948,822
Due to Landowner	-	136,051	-	39,300	42,983	-	-	-	-	15,480	13,242,789	-	-	-	-	13,476,603
Due to other	175	-	-	-	-	-	-	33,754	-	-	-	-	-	-	-	33,929
Due to general fund	-	-	-	-	-	-	-	-	-	-	-	-	-	2,236	-	2,236
Due to debt service fund	31,050	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,050
Due to DSF 2021A	66,611	-	-	-	-	-	71,172	-	-	-	-	-	-	-	-	137,783
Due to DSF 2021B	33,611	-	-	-	-	-	241,199	-	-	-	-	-	-	-	-	274,810
Due to DSF 2024	6,115	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,115
Due to capital projects fund	204,111	-	-	-	-	-	-	-	-	-	-	-	-	-	-	204,111
Accrued retainage payable	-	-	-	-	-	-	-	-	-	-	743,487	-	-	-	368,660	1,112,147
Accrued contracts payable	-	-	-	-	-	-	-	-	-	-	841,428	-	-	-	5,400	846,828
Tax payable	214	-	-	-	-	-	-	-	-	-	-	-	-	-	-	214
Landowner advance	12,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,000
Total liabilities	<u>424,575</u>	<u>136,051</u>	<u>186,180</u>	<u>70,350</u>	<u>42,983</u>	<u>-</u>	<u>312,371</u>	<u>33,754</u>	<u>-</u>	<u>15,480</u>	<u>15,165,122</u>	<u>-</u>	<u>176,863</u>	<u>147,898</u>	<u>375,021</u>	<u>17,086,648</u>
DEFERRED INFLOWS OF RESOURCES																
Deferred receipts	312,616	-	186,180	-	301,262	-	23,854	71,687	241,199	-	-	-	176,863	145,560	961	1,460,182
Total deferred inflows of resources	<u>312,616</u>	<u>-</u>	<u>186,180</u>	<u>-</u>	<u>301,262</u>	<u>-</u>	<u>23,854</u>	<u>71,687</u>	<u>241,199</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>176,863</u>	<u>145,560</u>	<u>961</u>	<u>1,460,182</u>
Fund balances:																
Restricted for:																
Debt service	-	-	-	(39,300)	1,624,817	200,028	318,661	887,249	2,925,716	-	-	-	-	-	-	5,917,171
Capital projects	-	-	-	-	-	-	-	-	-	(15,480)	(10,436,610)	1,797,432	(176,848)	(147,873)	(244,470)	(9,223,849)
Unassigned	439,740	(136,051)	(186,180)	-	-	-	-	-	-	-	-	-	-	-	-	117,509
Total fund balances	<u>439,740</u>	<u>(136,051)</u>	<u>(186,180)</u>	<u>(39,300)</u>	<u>1,624,817</u>	<u>200,028</u>	<u>318,661</u>	<u>887,249</u>	<u>2,925,716</u>	<u>(15,480)</u>	<u>(10,436,610)</u>	<u>1,797,432</u>	<u>(176,848)</u>	<u>(147,873)</u>	<u>(244,470)</u>	<u>(3,189,169)</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$1,176,931</u>	<u>\$ -</u>	<u>\$ 186,180</u>	<u>\$ 31,050</u>	<u>\$ 1,969,062</u>	<u>\$ 200,028</u>	<u>\$ 654,886</u>	<u>\$ 992,690</u>	<u>\$ 3,166,915</u>	<u>\$ -</u>	<u>\$ 4,728,512</u>	<u>\$ 1,797,432</u>	<u>\$ 176,878</u>	<u>\$ 145,585</u>	<u>\$ 131,512</u>	<u>\$ 15,357,661</u>
Total liabilities and fund balances	<u>\$1,176,931</u>	<u>\$ -</u>	<u>\$ 186,180</u>	<u>\$ 31,050</u>	<u>\$ 1,969,062</u>	<u>\$ 200,028</u>	<u>\$ 654,886</u>	<u>\$ 992,690</u>	<u>\$ 3,166,915</u>	<u>\$ -</u>	<u>\$ 4,728,512</u>	<u>\$ 1,797,432</u>	<u>\$ 176,878</u>	<u>\$ 145,585</u>	<u>\$ 131,512</u>	<u>\$ 15,357,661</u>

**THREE RIVERS
STEWARDSHIP DISTRICT
GENERAL FUND BUDGET
FOR THE PERIOD NOVEMBER 30, 2025**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll - net	\$269,522	\$ 269,522	\$ 523,613	51%
Assessment levy: off-roll	62,590	62,590	256,345	24%
Total revenues	<u>332,112</u>	<u>332,112</u>	<u>779,958</u>	43%
EXPENDITURES				
Professional & administrative: TR SD				
Supervisors	861	1,507	12,800	12%
Management/accounting/recording	4,000	8,000	48,000	17%
Legal	-	-	15,000	0%
Engineering	-	-	10,000	0%
Audit	-	-	9,500	0%
Arbitrage rebate calculation*	-	-	2,000	0%
Dissemination agent*	333	667	4,000	17%
Trustee*	-	-	16,000	0%
Telephone	33	66	400	17%
Postage	72	138	2,000	7%
Printing & binding	83	166	1,000	17%
Legal advertising	66	66	5,000	1%
Annual special district fee	-	-	175	0%
Insurance	-	5,512	7,500	73%
Contingencies/bank charges	171	341	750	45%
Website hosting & maintenance	-	-	705	0%
Website ADA compliance	-	-	210	0%
Tax collector	939	939	10,909	9%
Total professional & administrative: TR SD	<u>6,558</u>	<u>17,402</u>	<u>145,949</u>	12%
Field operations: TR SD				
Field ops management & accounting	-	-	10,000	0%
Electric	1,942	4,072	30,000	14%
Reclaimed water	2,556	2,556	60,000	4%
Well pump maintenance	-	2,749	15,000	18%
Wetland maintenance	34,725	34,725	275,000	13%
Wetland Monitoring	5,400	5,400	12,500	43%
Fountain maintenance	-	-	20,000	0%
Pond contract	4,450	4,450	80,000	6%
Irrigation contract	7,214	7,844	90,000	9%
Irrigation pump maintenance	-	-	30,000	0%
Drainage maintenance	-	-	7,500	0%
Curb replacement	-	-	4,000	0%
Total field operations: TR SD	<u>56,287</u>	<u>61,796</u>	<u>634,000</u>	10%
Total expenditures	<u>62,845</u>	<u>79,198</u>	<u>779,949</u>	10%
Excess/(deficiency) of revenues over/(under) expenditures TR SD	(62,845)	(79,198)	(145,949)	
Fund balance - beginning (unaudited) TR SD	170,473	186,826	439,740	
Fund balance - ending	<u>\$439,740</u>	<u>\$ 439,740</u>	<u>\$ (1,073,749)</u>	

*These items will be realized when bonds are issued.

**THREE RIVERS
STEWARDSHIP DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUND TR
FOR THE PERIOD NOVEMBER 30, 2025**

	Current Month	Year To Date
REVENUES	<u>\$ -</u>	<u>\$ -</u>
Total revenues	<u>-</u>	<u>-</u>
EXPENDITURES	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	-
Fund balances - beginning	<u>(136,051)</u>	<u>(136,051)</u>
Fund balances - ending	<u><u>\$ (136,051)</u></u>	<u><u>\$ (136,051)</u></u>

**THREE RIVERS STEWARDSHIP DISTRICT
(LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISRICT)
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUND LOS1
FOR THE PERIOD ENDED NOVEMBER 30, 2025**

	Current Month	Year To Date
REVENUES	<u>\$ -</u>	<u>\$ -</u>
Total revenues	<u>-</u>	<u>-</u>
EXPENDITURES	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	-
Fund balances - beginning	(186,180)	(186,180)
Fund balances - ending	<u><u>\$ (186,180)</u></u>	<u><u>\$ (186,180)</u></u>

**THREE RIVERS
STEWARDSHIP DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES TR
FOR THE PERIOD ENDED NOVEMBER 30, 2025**

	Current Month	Year to Date
REVENUES	<u>\$ -</u>	<u>\$ -</u>
Total revenues	<u>-</u>	<u>-</u>
EXPENDITURES	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>
Net increase/(decrease), fund balance	-	-
Beginning fund balance	(39,300)	(39,300)
Ending fund balance	<u><u>\$ (39,300)</u></u>	<u><u>\$ (39,300)</u></u>

**THREE RIVERS STEWARDSHIP DISTRICT
(LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT 2)
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND 2025A & 2025B
FOR THE PERIOD ENDED NOVEMBER 30, 2025**

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Assessment levy: off-roll	\$ 301,262	\$ 301,262	\$ 1,310,504	23%
Interest	6,602	13,177	-	N/A
Total revenues	<u>307,864</u>	<u>314,439</u>	<u>1,310,504</u>	24%
EXPENDITURES				
Debt service				
Principal	-	-	125,000	0%
Interest	593,390	593,390	1,186,780	50%
Total debt service	<u>593,390</u>	<u>593,390</u>	<u>1,311,780</u>	45%
				N/A
Excess/(deficiency) of revenues over/(under) expenditures	(285,526)	(278,951)	(1,276)	
Fund balances - beginning	1,910,343	1,903,768	-	
Fund balances - ending	<u>\$ 1,624,817</u>	<u>\$ 1,624,817</u>	<u>\$ (1,276)</u>	

**THREE RIVERS STEWARDSHIP DISTRICT
(LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT 2)
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDED NOVEMBER 30, 2025**

	Current Month	Year To Date	Budget	% of Budget
REVENUES				
Assessment levy: off-roll	\$ -	\$ -	\$ 185,739	0%
Interest	7,042	8,004	-	N/A
Total revenues	<u>7,042</u>	<u>8,004</u>	<u>185,739</u>	4%
EXPENDITURES				
Debt service				
Interest	<u>92,869</u>	<u>92,869</u>	<u>185,739</u>	50%
Total debt service	<u>92,869</u>	<u>92,869</u>	<u>185,739</u>	50%
				N/A
Excess/(deficiency) of revenues over/(under) expenditures	(85,827)	(84,865)	-	N/A
				N/A
Fund balances - beginning	<u>285,855</u>	<u>284,893</u>	<u>-</u>	
Fund balances - ending	<u>\$ 200,028</u>	<u>\$ 200,028</u>	<u>\$ -</u>	

**THREE RIVERS STEWARDSHIP DISTRICT
(LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISRICT)
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND - SERIES 2021 A-1 & A-2
FOR THE PERIOD ENDED OCTOBER 31, 2025**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll	\$ 65,443	\$ 65,443	268,904	24%
Assessment levy: off-roll	11,037	11,037	24,800	45%
Assessment prepayments	-	14,226	-	N/A
Interest	3,781	5,297	-	N/A
Total revenues	<u>80,261</u>	<u>96,003</u>	<u>293,704</u>	33%
EXPENDITURES				
Debt service				
Principal - 2021A-1	-	-	95,000	0%
Principal - 2021A-2	130,000	130,000	-	N/A
Interest - 2021A-1	92,886	92,886	163,298	57%
Interest - 2021A-2	-	-	24,800	0%
Total debt service	<u>222,886</u>	<u>222,886</u>	<u>283,098</u>	79%
Other fees and charges				
Tax collector	982	982	5,602	18%
Total other fees and charges	<u>982</u>	<u>982</u>	<u>5,602</u>	18%
Total expenditures	<u>223,868</u>	<u>223,868</u>	<u>288,700</u>	78%
Excess/(deficiency) of revenues over/(under) expenditures	(143,607)	(127,865)	5,004	
Fund balances - beginning	<u>462,268</u>	<u>446,526</u>	<u>1,072,297</u>	
Fund balances - ending	<u>\$ 318,661</u>	<u>\$ 318,661</u>	<u>\$1,077,301</u>	

**THREE RIVERS STEWARDSHIP DISTRICT
(LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISRICT)
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND - SERIES 2021 B-1 & B-2
FOR THE PERIOD ENDED NOVEMBER 30, 2025**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll	\$ 33,560	\$ 33,560	\$ 272,860	12%
Assessment levy: off-roll	71,172	71,172	186,656	38%
Assessment prepayments	45,935	188,817	-	N/A
Interest	2,489	6,397	-	N/A
Total revenues	<u>153,156</u>	<u>299,946</u>	<u>459,516</u>	65%
EXPENDITURES				
Debt service				
Principal - 2021B-1	485,000	485,000	90,000	539%
Interest - 2021B-1	84,739	84,739	169,479	50%
Interest - 2021B-2	91,472	91,472	186,656	49%
Total debt service	<u>661,211</u>	<u>661,211</u>	<u>446,135</u>	148%
Other fees and charges				
Tax collector	<u>503</u>	<u>503</u>	<u>5,685</u>	9%
Total other fees and charges	<u>503</u>	<u>503</u>	<u>5,685</u>	9%
Total expenditures	<u>661,714</u>	<u>661,714</u>	<u>451,820</u>	146%
Excess/(deficiency) of revenues over/(under) expenditures	(508,558)	(361,768)	7,696	
Fund balances - beginning	<u>1,395,807</u>	<u>1,249,017</u>	<u>830,579</u>	
Fund balances - ending	<u>\$ 887,249</u>	<u>\$ 887,249</u>	<u>\$838,275</u>	

**THREE RIVERS STEWARDSHIP DISTRICT
(LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISRICT)
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND - SERIES 2024A & 2024B
FOR THE PERIOD ENDED NOVEMBER 30, 2025**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll	\$ 6,209	\$ 6,209	\$ 521,559	1%
Assessment levy: off-roll	241,199	241,199	610,050	40%
Assessment prepayments	1,777,576	2,034,435	-	N/A
Interest	3,871	7,725	-	N/A
Total revenues	<u>2,028,855</u>	<u>2,289,568</u>	<u>1,131,609</u>	202%
EXPENDITURES				
Debt service				
Principal - 2024A	-	-	105,000	0%
Interest - 2024A	200,077	200,077	400,155	
Interest - 2024B	305,025	305,025	610,050	
Total debt service	<u>505,102</u>	<u>505,102</u>	<u>1,115,205</u>	45%
Other fees and charges				
Tax collector	93	93	10,866	1%
Total other fees and charges	<u>93</u>	<u>93</u>	<u>10,866</u>	1%
Total expenditures	<u>505,195</u>	<u>505,195</u>	<u>1,126,071</u>	45%
Excess/(deficiency) of revenues over/(under) expenditures	1,523,660	1,784,373	5,538	
Fund balances - beginning	1,402,056	1,141,343	1,160,407	
Fund balances - ending	<u>\$ 2,925,716</u>	<u>\$ 2,925,716</u>	<u>\$1,165,945</u>	

**THREE RIVERS
STEWARDSHIP DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND SERIES TR
FOR THE PERIOD ENDED NOVEMBER 30, 2025**

	Current Month	Year to Date
REVENUES	<u>\$ -</u>	<u>\$ -</u>
Total revenues	<u>-</u>	<u>-</u>
EXPENDITURES	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>
Net increase/(decrease), fund balance	-	-
Beginning fund balance	(15,480)	(15,480)
Ending fund balance	<u><u>\$ (15,480)</u></u>	<u><u>\$ (15,480)</u></u>

**THREE RIVERS STEWARDSHIP DISTRICT
(LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT 2)
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND 2025A & 2025B
FOR THE PERIOD ENDED NOVEMBER 30, 2025**

	Current Month	Year To Date
REVENUES		
Interest	\$ 16,957	\$ 36,112
Total revenues	<u>16,957</u>	<u>36,112</u>
EXPENDITURES	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>
Excess/(deficiency) of revenues over/(under) expenditures	16,957	36,112
Fund balances - beginning	<u>(10,453,567)</u>	<u>(10,472,722)</u>
Fund balances - ending	<u><u>\$ (10,436,610)</u></u>	<u><u>\$ (10,436,610)</u></u>

**THREE RIVERS STEWARDSHIP DISTRICT
(LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT 2)
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND 2025A-3
FOR THE PERIOD ENDED NOVEMBER 30, 2025**

	Current Month	Year To Date
REVENUES		
Interest	\$ -	\$ 6,050
Total revenues	<u>-</u>	<u>6,050</u>
EXPENDITURES	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	6,050
Fund balances - beginning	1,797,432	1,791,382
Fund balances - ending	<u>\$ 1,797,432</u>	<u>\$ 1,797,432</u>

**THREE RIVERS STEWARDSHIP DISTRICT
(LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISRICT)
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND - SERIES 2021 A-1 & A-2
FOR THE PERIOD ENDED NOVEMBER 30, 2025**

	Current Month	Year to Date
REVENUES		
Interest	\$ 43,901	\$ 43,901
Total revenues	<u>43,901</u>	<u>43,901</u>
EXPENDITURES		
Construction costs	39,719	39,719
Contingencies	-	-
Developer advance repayment	-	-
Total expenditures	<u>39,719</u>	<u>39,719</u>
Excess/(deficiency) of revenues over/(under) expenditures	4,182	4,182
Fund balances - beginning	<u>(181,030)</u>	<u>(181,030)</u>
Fund balances - ending	<u><u>\$ (176,848)</u></u>	<u><u>\$(176,848)</u></u>

**THREE RIVERS STEWARDSHIP DISTRICT
(LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISRICT)
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND - SERIES 2021 B-1 & B-2
FOR THE PERIOD ENDED NOVEMBER 30, 2025**

	Current Month	Year to Date
REVENUES	<u>\$ -</u>	<u>\$ -</u>
Total revenues	<u>-</u>	<u>-</u>
EXPENDITURES	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	-
Fund balances - beginning	<u>(147,873)</u>	<u>(147,873)</u>
Fund balances - ending	<u><u>\$(147,873)</u></u>	<u><u>\$(147,873)</u></u>

**THREE RIVERS STEWARDSHIP DISTRICT
(LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT)
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND - SERIES 2024
FOR THE PERIOD ENDED NOVEMBER 30, 2025**

	Current Month	Year to Date
REVENUES		
Interest	\$ 448	\$ 924
Total revenues	<u>448</u>	<u>924</u>
EXPENDITURES	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>
Excess/(deficiency) of revenues over/(under) expenditures	448	924
Fund balances - beginning	(244,918)	(245,394)
Fund balances - ending	<u>\$ (244,470)</u>	<u>\$ (244,470)</u>

**THREE RIVERS
STEWARDSHIP DISTRICT**

MINUTES

DRAFT

**MINUTES OF MEETING
THREE RIVERS STEWARDSHIP DISTRICT**

The Board of Supervisors of the Three Rivers Stewardship District held a Regular Meeting on November 12, 2025 at 11:30 a.m., at 6900 Professional Parkway, Large Conference Room, Sarasota, FL 34240.

Present:

Pete Williams	Chair
Pamela Curran	Vice Chair
John Blakley	Assistant Secretary
John Leinaweaver	Assistant Secretary
Dale Weidemiller	Assistant Secretary

Also present:

Chuck Adams	District Manager
Jonathan Johnson (via telephone)	District Counsel

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Adams called the meeting to order at 11:36 a.m.

All Supervisors were present.

SECOND ORDER OF BUSINESS

Public Comments

No members of the public spoke.

THIRD ORDER OF BUSINESS

**Acceptance of the Unaudited Financial
Statements as of September 30, 2025**

**On MOTION by Mr. Weidemiller and seconded by Mr. Williams, with all in favor,
the Unaudited Financial Statements as of September 30, 2025, were accepted.**

FOURTH ORDER OF BUSINESS

**Approval of October 8, 2025 Regular
Meeting Minutes**

On MOTION by Mr. Leinaweaver and seconded by Mr. Williams, with all in favor, the October 8, 2025 Regular Meeting Minutes, as presented, were approved.

FIFTH ORDER OF BUSINESS**Staff Reports**

A. District Counsel: Kutak Rock LLP

B. District Engineer: Atwell, LLC

There were no District Counsel or District Engineer reports.

C. District Manager: Wrathell, Hunt and Associates, LLC

- NEXT MEETING DATE: December 10, 2025 at 11:30 AM

- QUORUM CHECK

SIXTH ORDER OF BUSINESS**Board Members' Comments/Requests**

There were no Board Members' comments or requests.

SEVENTH ORDER OF BUSINESS**Public Comments**

No members of the public spoke.

EIGHTH ORDER OF BUSINESS**Adjournment**

On MOTION by Mr. Williams and seconded by Mr. Leinaweaver, with all in favor, the meeting adjourned at 11:38 a.m.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

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Secretary/Assistant Secretary

Chair/Vice Chair

**THREE RIVERS
STEWARDSHIP DISTRICT**

**STAFF
REPORTS**

THREE RIVERS STEWARDSHIP DISTRICT

BOARD OF SUPERVISORS FISCAL YEAR 2025/2026 MEETING SCHEDULE

LOCATION

5800 Lakewood Ranch Blvd. N, 2nd Floor, Sarasota, Florida, 34240

¹6900 Professional Parkway, Large Conference Room, Sarasota, Florida 34240

²5800 Lakewood Ranch Blvd. N., 1st Floor Training Room, Sarasota, Florida 34240

DATE	POTENTIAL DISCUSSION/FOCUS	TIME
October 8, 2025	Regular Meeting	11:30 AM
November 12, 2025 ¹	Regular Meeting	11:30 AM
December 10, 2025 ² CANCELED	Regular Meeting	11:30 AM
January 14, 2026 ²	Regular Meeting	11:30 AM
February 11, 2026 ²	Regular Meeting	11:30 AM
March 11, 2026 ²	Regular Meeting	11:30 AM
April 8, 2026 ²	Regular Meeting	11:30 AM
May 13, 2026 ²	Regular Meeting	11:30 AM
June 10, 2026 ²	Regular Meeting	11:30 AM
July 8, 2026 ²	Regular Meeting	11:30 AM
August 12, 2026 ²	Regular Meeting	11:30 AM
September 9, 2026 ²	Regular Meeting	11:30 AM